

NOTE:- 1) All questions are compulsory.

2) Figures to the right indicate full marks.

3) Draw neat diagrams wherever applicable.

Q 1) Answer the following (Any 2)

(15)

- A) Changes in the sectoral composition of National income in India.
- B) Importance of inclusive growth.
- C) Causes of unemployment.

Q 2) Discuss the following: (Any 2)

(15)

- A) New agricultural policy 2000.
- B) Problems of food security.
- C) Agreement on agriculture.(AoA)

Q 3) Answer the following: (Any 2)

(15)

- A) Trends in industrial diversification since 1991.
- B) Distinguish between MRTP Act 1969 and Competition Act 2002.
- C) Significance of service sector in India.

Q 4) Discuss the following : (Any 2)

(15)

- A) First phase banking sector reforms 1991.
- B) RBI's developmental functions.
- C) Recent changes in RBI's Monetary policy.

Q 5) A) State whether the following statements are 'TRUE' or 'FALSE' with reasons.(Any 4) (08)

- 1) In recent years there is informalization of employment in India.
- 2) Gender inequality is a major obstacle to human development.
- 3) Less than 50% area of land is being irrigated.
- 4) Indian agriculture is highly mechanized.
- 5) Consumer goods are directly used by final consumers.
- 6) MSME'S are labour intensive.
- 7) Indian banking system comprises only state owned bank.
- 8) Banking Ombudsman scheme was introduced in the second phase of reforms.

Q 5)B) Fill in the blanks: (Any 7)

(07)

- 1) _____ Government introduced NEP.
 - a) P.V.Narsimha Rao b) Rajiv Gandhi
 - c) Indira Gandhi d) Sonia Gandhi
- 2) _____ is the most crucial investment in human development.
 - a) Education b) Agriculture
 - c) Industry d) Service
- 3) In _____ unemployment the marginal productivity of worker is zero.
 - a) Seasonal b) Industrial
 - c) Disguised d) Educated
- 4) To improve productivity in agriculture we require _____.
 - a) Quality inputs b) Political reforms
 - c) Higher education to farmers d) None of the above
- 5) The objective of NAP 2000 is to achieve agriculture growth rate of _____.
 - a) 3% b) 4% c) 5% d) 10%
- 6) _____ Box subsidies are banned outright.

- a) Amber b) Blue
c) Green d) Red

7) Functional composition of industries refer to _____ based criteria.

- a) Ownership b) use
c) Investment d) Turn over

8) Emergence of Monopolies result in _____.

- a) Innovation b) Price competition
c) Market Failure d) Consumer satisfaction

9) The MSME Act was passed in _____.

- a) 2005 b) 2002
c) 2008 d) 2006

10) _____ is not a Foreign Bank.

- a) Citi Bank b) HSBC Ltd
c) Uco Bank d) Standard chartered Bank

11) _____ has the largest overseas network among Indian banks.

- a) ICICI Bank b) The SBI bank
c) Bank of Baroda d) HDFC Bank

12) _____ is the highest Monetary authority in India.

- a) RBI b) LAB
c) NABARD d) RRB