

Q1A) State whether True or False (Any4) (8mks)

- 1) Company is an artificial person.
- 2) Private company does not require registration
- 3) A person acquires shares on the death of a shareholder, has acquired shares by transmission.
- 4) Directors are liable for misstatement in Prospectus
- 5) The gap between two AGM cannot exceed 15 months
- 6) Trademark is not transferable.
- 7) Patent is granted for 5 years.

Q1B) Multiple Choice Question (Any7) (7mks)

- 1) In case of banking business the maximum number of partners permissible is _____ (5, 0, 15)
- 2) Notice to the registrar on dissolution of the firm is necessary if the firm is _____ (registered, not registered)
- 3) Minimum number of designated partner necessary for LLP is _____ (1, 2, 3, 4)
- 4) Liability of in LLP is _____ (limited, unlimited)
- 5) The chairman of the District Council is the _____ (collector, magistrate)
- 6) The monetary jurisdiction of the District Forum is upto _____ (1 lakhs, 2 lakhs, 5 lakhs)
- 7) The National Commission is set up at _____ (Bangalore, Delhi, Mumbai)
- 8) Competition Commission of India is set up at _____ (Central government, State government, Local authority)
- 9) Minimum number of members required to start LLP _____ (2, 4, 6)
- 10) Consumer is a person who buy goods for _____ (consideration, resale)

Q2A) Define company? What are the advantages and disadvantages of a company? (12mks)

Q2B) A company was formed with the object "to promote and protect the use of bicycles public roads" The company wanted to alter the object clause to include motorists. Can the alteration be done. Justify (3mks)

OR

Q2C) Short Notes (Any3)

- 1) Classification of Company
- 2) Name Clause
- 3) Articles of Association
- 4) Modes of Acquisition of Membership in a Company
- 5) Prospectus

Q3A) Explain the legal position of directors of a company.

(12mks)

Q3B) The catchy phrase "Don't underestimate the power of common man" in the film Chennai Express. Can the producer claim Intellectual Property Rights over it? If so what category of rights it falls under.

(3mks)

OR

Q3C) Short Notes (Any 3)

(15mks)

- 1) Annual General Meeting
- 2) Patent
- 3) Copyrights
- 4) Trademark
- 5) Board of Director Meetings

Q4A) Define Partnership. How will you determine whether a partnership does or does not exist between a group of persons?

(12mks)

Q4B) A,B,C,D are partners. The deed is silent on dissolution. A,B,C become insolvents. Will the firm be continued Justify

(3mks)

OR

Q4C) Short Notes (Any 3)

(15mks)

- 1) Partnership Deed
- 2) Types of Partners
- 3) Characteristic of LLP
- 4) Dissolution of Firm by Operation of Law
- 5) Designated Partners

Q5A) Briefly explain the various provisions of the State Commission and National Commission

(12mks)

Q5B) A customer was given an ATM of Corporation Bank, Mumbai, with facility of withdrawing money from anywhere across the globe. The customer while holidaying at Dubai could not use it. Would this amount to an Action under the ct? Advise the customer.

(3 mks)

OR

Q5C) Short Notes (Any 3)

(15mks)

- 1) Rights of Consumer
- 2) District Forum
- 3) Unfair Trade Practices
- 4) Anti-Competition Agreements
- 5) Competition Commission Of India