

Note: All questions are compulsory.

A) State whether True or False with reason. (Any 4)

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- 1) A company is an artificial legal person.
- 2) A firm cannot become a member of a company.
- 3) Doctrine of indoor management protects the outsider.
- 4) Private placement offers cannot be made to more than 200 persons in a financial year.
- 5) A company can be limited by shares, guarantee or unlimited.
- 6) Minimum member of directors required for an OPC is one.
- 7) DIN is granted by Central Government.

B) Multiple choice. (Any 7)

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- 1) Competition commission in India is set up by
(State Government, Central Government, Local Authority)
- 2) Competition Act, 2002 replaced
(Indian Contract Act-1872, Monopolies Trade Practices Act-1969)
- 3) There are redressal agencies under the Consumer Protection Act.
(2, 3, 4)
- 4) The State Commission is established by the
(State government, Central government)
- 5) The pecuniary jurisdiction of National Commission is rupees.
(above 1 crore, above 50 lakhs, upto 20 lakhs)
- 6) Liability of Partners in LLP is
(Limited, unlimited)
- 7) Minimum designated partners are necessary for LLP.
(2, 3, 4)
- 8) Partnership is a result of
(status, contract)
- 9) In case of non-banking business the maximum number of partners permissible is
(5, 10, 20)
- 10) is not a requisite of partnership.
(Sharing of profit, sharing of loss)

A) What is the need of memorandum of Association? Explain its various clauses.

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- B) 'X's Co's article authorised the directors to borrow on bonds by resolution passed at the general meeting of the company. A bond was issued against the borrowings made by the company without passing the required resolution. What will be the liability of the company.**

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OR

P.T.O.

Q. 2 C) Answer in short. (Any 3)

- 1) Classification of companies.
- 2) Features of company.
- 3) Doctrine of Ultra Vires Act.
- 4) Articles of Association.
- 5) Modes of Acquisition of membership in a company.

Q. 3 A) What do you mean by patent. What things are patentable and what not. What is the procedure for obtaining a patent.

- B)** The catchy phrase, "Don't underestimate the power of the common" in the film "Chennai Express". Can the producer claim intellectual property right over it. If so, what category of right it falls under.

OR

C) Write short notes :- (Any 3)

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|--------------------------------|-------------------------------|
| 1) Copyright | 2) Board of directors meeting |
| 3) Trademark | 4) Key managerial personnel |
| 5) Legal position of Director. | |

Q. 4 A) Discuss the characteristic of LLP and procedure for registration of LLP.

- B)** '7' friends wanted to register in LLP by "A and A LLP". In details of business it was stated "to encourage street children to attain their potential". They further stated that profit was not their motive. The registrar of company refused register. Is ROC satisfied in doing so ? Give reasons.

OR

C) Write short notes :- (Any 3)

- 1) Distinguish between LLP Act and partnership Act.
- 2) Voluntary winding up of LLP.
- 3) Features of Partnership.
- 4) Compulsory dissolution of the firm.
- 5) Public Notice.

Q. 5 A) Explain briefly the various provisions of District Forum, State Commission and National Commission.

- B)** 'A' agreed to supply to 'B' LG. air conditioner of 1.5 tonnes capacity. But supplied an assembled air conditioner. 'B' wants to reject it and get refund of money paid. Will he succeed and what basis if so?

OR

C) Write short notes :- (Any 3)

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| 1) Competition commission of India | 2) Art-Competition Agreement |
| 3) Rights of Consumer | 4) Consumer Protection Council. |
| 5) Remedies available to consumer. | |

— The End —