VCD 121022 S.Y.B.COM BUSINESS LAW - I SEM - III MARKS 100 TIME 3 HRS

Note - All questions are compulsory.

Q.1 Answer the Following (any two)

(Marks-20)

- a. Define Contract & what are the essential elements of Contract?
- b. What is offer and what are its legal rules?
- c. Explain Capacity to Contract, Under Indian Contract Act, 1872?
- d. Explain in detail different types Contracts?

Q.2 Answer the Following (any two)

(Marks-20)

- a. Explain in detail the concept of "Free Consent".
- b. What are different Modes of Discharge of Contract?
- c. Explain any five agreements, which is expressly declare to be Void under Indian Contract Act?
- d. Explain Quasi Contract with its types?

Q.3 Answer the Following (any two)

(Marks-20)

- a. Distinguish between Contract of Indeputity & Contract of Guarantee
- b. What are different Rights & Duties of Bailor?
- c. Define Bailment & what are essential elements of Bailment?
- d. Explain Law of Agency & what are different modes of creation of Agency?

Q.4 Answer the Following (any two)

(Marks-20)

- a. What are essential elements of Contract of Sale?
- b. Distinguish between Sale & Hire Purchase Agreement
- c. Explain Conditions & its types under Sale of Goods Act?
- d. Define "Unpaid Seller" & their rights against Goods & Buyer?

Q.5 Answer the Following (any two)

(Marks-20)

- a. What are different characteristics of Negotiable Instruments?
- b. Define Bills of Exchange and it's Elements?
- c. Explain the Concept Noting & Protest?
- d. Define Cheque & what are different types of Cheques?