

NOTE: ALL QUESTIONS ARE COMPULSARY.

Q.1) Answer the following (Any 3) (20)

- a) Define contract. Explain essentials for valid contract.
- b) Discuss the essentials of offer.
- c) What are the legal rules of consideration ? Explain.

Q.2) Answer the following (Any 2) (20)

- a) Discuss the essentials of Free Consent.
- b) Examine void Agreement and Quasi Contract.
- c) Discuss the various remedies for Breach of Contract.

Q.3) Answer the following (Any 2) (20)

- a) Explain essentials elements of identity.
- b) Analyze the Rights and duties of Bailor.
- c) What are the modes of Termination of Agency ? Explain Briefly.

Q.4) Answer the Following (Any 2) (20)

- a) Distinguish between sale and agreement to sell.
- b) Discuss the rules of Transfer of Property.
- c) Discuss the various rights of unpaid Seller.

Q.5) Answer the following (Any 2) (20)

- a) Explain the meaning and characteristics of Negotiable Instrument.
- b) Examine the characteristics of Bill of Exchange.
- c) What are the rights and privileges of Holder in due course ? Explain.