

**Note - All questions are compulsory.**

**Q. 1 Answer the following (Any Two)**

**(20 Marks)**

- A) Define contract. Explain essential elements of a valid contract.
- B) What are different modes of revocation of an offer?
- C) Discuss the essentials of consideration in a contract.
- D) Who is competent to contract? Explain the effects of Minor's agreement.

**Q.2 Answer the following (Any Two)**

**(20 Marks)**

- A) Distinguish between coercion and undue influence.
- B) Explain the void agreement under the Indian Contract Act.
- C) Define contingent contract. What are the essentials?
- D) Discuss impossibility of performance as a mode of discharge of a contract

**Q.3 Answer the following (Any Two)**

**(20 Marks)**

- A) Distinguish between a Contract of Indemnity and a Contract of Guarantee.
- B) What are different Rights & Duties of a Bailor in a contract of Bailment?
- C) Define Bailment. Explain the essentials of Bailment.
- D) Describe the various modes of termination of an agency.

**Q.4 Answer the following (Any Two)**

**(20 Marks)**

- A) Define a contract of sale. Explain the essential features of such a contract.
- B) Explain the Implied condition under the sale of Goods Act.
- C) Who is an unpaid Seller? What are his rights?
- D) Distinguish between Sale and agreement to sell.

**Q.5 Answer the following (Any Two)**

**(20 Marks)**

- A) Explain the essentials of a Negotiable Instrument.
- B) Explain the essentials of a Promissory Note.
- C) Explain the essentials of a Bill of exchange.
- D) Define Cheque. Explain the types of cheques.