

Q.1 Multiple Choices questions:

- 1) For the demand x , the price is $p = 21 + x^2$ if the cost function for x items is $c = x + x^2$ then the profit when just 1 item is sold is ____
 a) 10 b) 20 c) 21 d) 100
- 2) If $y = 100 - 10 \log x^{10}$ then $\frac{dy}{dx}$ is ____
 a) $100 - \log x$ b) $\frac{100}{x}$ c) $\frac{-100}{x}$ d) $100 - \frac{100}{x}$
- 3) The cost of manufacturing x toys is $C = x^2 - 5x + 7$ then the Marginal cost of manufacturing 10 toys is ____
 a) 57 b) 15 c) 10 d) -30
- 4) For the demand $D = 2 - 3p + p^2$ the demand when $p = 5$ is ____
 a) 25 b) 12 c) 35 d) 27
- 5) If $p = 9$ and $MR = 6$ then $\eta = ?$
 a) 6 b) 9 c) 12 d) 3
- 6) For a fixed sum invested for 3 years, simple interest will always be ____ than compound interest.
 a) Equal
 b) Greater
 c) Lesser
 d) Sometimes greater and sometimes lesser
- 7) Principal = Rs. 10,000, time period = 3 years, $r = 5\%$ p.a compounded annually. Amount after 3 years is
 a) 11,576.25
 b) 11,567.25
 c) 11,675.25
 d) 11,765.25

8) The accumulated amount after 3 years of an immediate annuity of Rs.5,000 p.a. with the rate of interest of 6% compounded annually is Rs.

- a) 15,000
- b) 15,900
- c) 15,921.23
- d) 15,918

9) An annuity in which each payment is made at the beginning of the year is called _____.

- a) annuity due
- b) annuity certain
- c) Immediate annuity
- d) uniform annuity

10) A loan of Rs.80,000 is returned in 3 monthly installments at 12% p.a. find the EMI using the Flat rate Method.

- a) Rs.25,488.67
- b) Rs.27,466.67
- c) Rs.28,576.67
- d) Rs. 26,567.82

11) Karl Pearson's coefficient of correlation from the following:

$n = 10$, $\sum x = 40$, $\sum y = 50$, $\sum x^2 = 200$, $\sum y^2 = 500$, $\sum xy = 160$ is

- a) -0.45
- b) -0.35
- c) -0.40
- d) -0.36

12) If x and y are independent then coefficient of correlation between x and y is

- a) $r = 1$
- b) $r = -1$
- c) $r = 0$
- d) $r \neq 0$

Karl Pearson's coefficient of correlation from the following:

$$\text{Cov}(x, y) = -400, \sigma_x = 20, \sigma_y = 50 \text{ is}$$

- a) -0.5
- b) -0.4
- c) -0.55
- d) -0.45

14) If the values calculated for 10 pairs of x and y variables are: $b_{yx} = \frac{1}{3}$, $r = \frac{1}{2}$, s.d of $x=3$, then s.d of y is

- a) 2
- b) 4
- c) 1
- d) 3

15) For a bivariate data. $\bar{x} = 53$, $\bar{y} = 28$, $b_{yx} = -1.2$ line of regression Y on X is

- a) $Y = -1.2x + 31.6$
- b) $Y = -1.2x + 63.6$
- c) $Y = -1.2x + 91.6$
- d) $Y = -1.2x + 28$

16) Change in trend values due to earthquake is an example of

- a) Secular trend
- b) Seasonal variations
- c) Cyclic variations
- d) Irregular variations

17) If quarterly average is 16 and grand average is 20, then seasonal index of that quarter is

- a) 0.8
- b) 1.25
- c) 80
- d) 320

18) If $\Sigma p_1 q_0 = 440$ $\Sigma p_0 q_0 = 320$ then cost of living index No is _

- a) 137.5
- b) 275
- c) 1375
- d) 13.75

19) If Laspeyres's Index No is 120 and Paasch's index No is 125, the p_{01} (D-B) is

- a) 122 b) 122.5 c) 123 d) 123.5

20) Arrangement of data in historical order is called

- a) Correlation
b) Regression
c) Index numbers
d) Time series

21) For a normal distribution, standard deviation is 15. Quartile deviation is

- a) 10
b) 11
c) 12
d) 13

22) Poisson distribution is a limiting case of Binomial distribution when

- a) n is very small and p is very large
b) n is very large and p is very small
c) n and p are very small
d) n and p are very large

23) For a Poisson distribution, $P(0) = P(1)$, then mean is

- a) 1
b) 2
c) 3
d) 4

24) For a Binomial distribution containing 14 independent Bernoulli trials, $P(\text{failure}) = 4/7$, then mean is equal to

- a) 6
b) 8
c) $24/7$
d) $8/7$

b) How many outcomes are there in a Bernoulli trial?

- a) 1
- b) 2
- c) 3
- d) 4

Q.2 Attempt any Two of the following:

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a) For the Supply function $S = p^2 - 2p + 10$, find the Supply when price is 3 and also find the price when Supply is 18.

b) Differentiate the following functions w. r. t. x

i) $y = \log x + 5x + e^x + x^4 + 25$. ii) $y = \frac{2x+3}{x^2+1}$.

c) Find the extreme values for the function $f(x) = x^3 - 6x^2 + 9x$

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Q.3 Attempt any Two of the following:

a) The difference between simple interest and compound interest on a certain amount for 4 years at 10% p.a is Rs. 1,282. Find the principal.

b) Mr. Vinod lent Rs. 8,000 to Mr. Ram and Rs. 10,000 to Mr. Raj for a period of 5 years at same rate of interest and received total simple interest of Rs. 6,750. Find simple interest paid by each of them.

c) A loan of Rs. 50,000 is to be returned in 3 monthly installments at the rate of 10%p.a. compounded monthly. Find the EMI using the reducing balance method.

Q.4 Attempt any Two of the following:

- a) Estimate the marks in statistics of a student who secured 65 marks in mathematics from the following Bivariate data:

	Mathematics	Statistics
Mean marks	70	80
Standard deviation	8	10
Correlation coefficient	0.8	

- b) Find Spearman's correlation coefficient for the following data showing the marks given by two judges to participants in a talent contest:

Judge-I	72	51	41	38	39	67	36
Judge-II	77	55	64	50	40	64	40

- c) The regression equation of income (x) on expenditure (y) is $3x - 2y = 3,900$. The ratio of the standard deviation of income and expenditure is 4:3 find the coefficient of correlation between income and expenditure. Also find the average income if the average expenditure is Rs. 1,800.

Q.5 Attempt any Two of the following:

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- a) Find five yearly moving averages for the following data.

Year	1997	1998	1999	2000	2001	2002	2003	2004	2005
Production	87	90	92	98	105	93	100	110	125

- b) Find seasonal index of given time series using simple average method.

Year	Quarterly values			
	I	II	III	IV
2003	55	53	57	51
2004	56	55	60	53
2005	57	56	61	54

c) Find $P_{01}(L)$, $P_{01}(P)$ and $P_{01}(D-B)$.

Base Year Current Year				
Com-	Po	qo	P ₁	q ₁
A	30	3	40	3
B	60	4	50	1
C	50	9	50	4
D	70	2	60	2

Q.6 Attempt any Two of the following:

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a) If mean and variance of Binomial distribution are 4 and 2.4 respectively, find n , p and probability of 8 successes.

b) The average number of phone calls in a call centre is 5. Find the probability that during a specific minute, the number of calls is less than 3. ($e^{-5} = 0.0067$)

c) The weekly wages of 8,000 workers are normally distributed with mean Rs. 770 and standard deviation Rs. 70. Find number of workers whose wages are below Rs.700. (area between $z=0$ and $z=1$ is 0.3413)
