

NOTE :- 1) All questions are compulsory.

2) Figure to the right indicate full.

Q.1 A) Fill in the blanks with the appropriate option given in the bracket. (any ten) (10)

1. Business is an \_\_\_\_\_ activity  
(organized, social, profit-making)
2. \_\_\_\_\_ refers to reduction of government control over business sector.  
(Liberalization, Privatization, Globalization)
3. Global business leads to \_\_\_\_\_  
(independent countries, inter-dependence of countries, free countries)
4. \_\_\_\_\_ environment includes policies of the government.  
(sociographic, demographic, economic)
5. Society is one factor affecting \_\_\_\_\_ environment.  
(macro, micro, economic)
6. Decision on location is an important element of \_\_\_\_\_  
(setting up a business unit, market research, manufacturing process)
7. Project report is used as \_\_\_\_\_ by an entrepreneur.  
(bank document, communication proof, project planning tool)
8. \_\_\_\_\_ act as a reference guide during the execution of the project.  
(feasibility report, legal report, project report)
9. Companies intimate 'DIN' to \_\_\_\_\_  
(ROC, CC II, government)
10. \_\_\_\_\_ Agreement is concerned with liberalization of international investment.  
(TRIMs, TRIPs, agreement of agriculture)
11. \_\_\_\_\_ designs service for SSIs.  
(TCO, NSIC, NIESBUD)
12. \_\_\_\_\_ scheme is specially meant for women entrepreneurs.  
(DBK, MDA, TREAD)

Q.1 B) State whether the following statements are true or false. (any ten) (10)

1. Business broadly involves industry & commerce.
2. Business firm have social responsibility only towards employees.
3. Creating wealth is an economic objectives of business.
4. Tertiary industry provides intangible goods.
5. Environmental factors do not affect business activities.
6. Downsizing refers to retrenchment of surplus manpower of the business.

7. India is a member of ASEAN.
8. GATS is an agreement of WTO.
9. TAN is mandatory for opening bank account, filling of income tax returns and various other financial transactions.
10. Provident fund registration is not compulsory if the size of workforce is 20 or more.
11. Mahila vikas nidhi provides women with development.
12. Entrepreneurship is an economic activity.

Q.2) Write any two. (15)

- a) Explain the organic objectives of the business.
- b) Impact of globalization on business discuss.
- c) What are the steps in turnaround strategy.

Q.3) Write any two. (15)

- a) Discuss the various macro environment factors.
- b) Explain the meaning of educational environment. What is the impact of educational environment on business.
- c) Explain the impact of trading blocs.

Q.4) Write any two. (15)

- a) What are the importance of project planning.
- b) Explain the importance of project report.
- c) Explain the important factors that affects location.

Q.5) Write any two. (15)

- a) Explain the importance of entrepreneurship.
- b) Explain the non-economic factors contributing to the growth of entrepreneurship.
- c) Explain the different types of entrepreneurs.

Q.6) Write short notes. (any four) (20)

- a) Human objectives.
  - b) Micro environment.
  - c) NAFTA.
  - d) SAARC.
  - e) Intrapreneur.
  - f) WTO.
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