

Q.1 Answer any two of the following.

(15)

1. What is business? Explain functions of business.
2. Explain organic and economic objectives of business.
3. Discuss internal growth strategies of business.

Q.2 Answer any two of the following.

(15)

1. What is business environment? Explain its features.
2. Explain the constituents of external business environment.
3. What is WTO? Explain its impact on Indian Business.

Q.3 Answer any two of the following.

(15)

1. What is project planning? Discuss the importance of project report.
2. Explain the types of feasibility study.
3. Discuss the licensing and registration procedure of a business unit.

Q.4 Answer any two of the following.

(15)

1. What is entrepreneurship? Discuss its nature and characteristics.
2. Explain importance of entrepreneurship.
3. Explain the incentives provided to women entrepreneurs in India.

Q.5.A) Fill in the blank with the appropriate option

(5)

1. _____ concept of business is concerned with customer satisfaction. (Modern, Traditional, Product)
2. _____ is a trading bloc consisting of South Asian countries. (SAARC, ASEAN, APEC)
3. _____ number is required for directors of a company. (DIN, TIN, TAN)
4. An entrepreneur exploits change into an. (Opportunity, threat, strength)
5. Entrepreneurs need to take _____ decisions. (Proactive, reactive, quick)

Q.5B) State whether the following statements are true or false

(5)

1. Production refers to conversion of inputs into finished products.
2. GATT replaced WTO in 1995.
3. NAFTA stands for North American Free Trade Agreement.
4. The project report is of importance only to the entrepreneur.
5. Most successful entrepreneurs are innovators.

Q5.C) Match the column.

(5)

A

1. Social Objectives
2. NAFTA
3. Feasibility Study
4. Economic Development
5. Organic Objectives

B

- a. Project Visibility
- b. Survival
- c. Community Development
- d. Development of Backward areas
- e. Mexico.