

Q.1. Answer any two of the following:

(15)

- Define Business. Explain its functions.
- Explain economic and social objectives of business.
- Write a note on liberalization.

Q.2. Answer any two of the following:

(15)

- Explain meaning and features of business environment.
- Write a note on educational environment.
- Explain functions of WTO.

Q.3. Answer any two of the following:

(15)

- Explain various areas of feasibility study.
- What are the stages in business unit promotion?
- Discuss the licensing and registration of a business unit.

Q.4. Answer any two of the following:

(15)

- Describe the factors responsible for growth of entrepreneurship in India.
- Explain the various types of entrepreneurs.
- What are the problems of women entrepreneurs?

Q.5. A. Fill in the blanks with appropriate option given in the bracket & rewrite them.

(05)

- _____ risks can not be insured.
(disaster, non insurable, insurable)
- ASEAN has _____ member countries.
(10,20,30)
- _____ acts as a reference guide during the execution of the project.
(legal report, feasibility report, project report)
- The most successful entrepreneurs are the _____.
(procrastinators, decision maker, innovators)
- Analysis of _____ environment indicates strength & weaknesses of the firm.
(internal, external, international)

Q.5. B. State whether the following statements are true or false and rewrite them.

- Business firms have social responsibility only towards its employees.
- GATT replaced WTO in 1995.
- It is necessary to conduct periodic review of performance.
- Social entrepreneurs are profit oriented.
- Market development strategy involves extending existing products to new market.

Q.5. C. Match the columns:

A

B

- National objective
- KVIC
- Factories act
- Stability strategy
- EU

- 1948
- state growth
- 28 member countries
- social welfare
- women promotion