Q.P. Code : 23325

[Time: $2\frac{1}{2}$ Hours] **[Marks:75]**

Please check whether you have got the right question paper.

N.B:
1. Question no 1 is compulsory.
2. Question no 2, 3, 4, & 5 is compulsory with internal choice.
3. Figures to the right indicate marks.

Q.1 A) State whether the following statement are true or false: (Any 8) **08**

1) Computerized audit program decrease processing time.
2) Internal auditor can be a tax auditor.
3) Auditor is supposed to report to share holder.
4) If auditor gives qualified report he has to give reasons for qualification.
5) A Chartered Accountant cannot disclose the Clients financial information.
6) An Auditor cannot sign audit report.
7) A Client imposed scope limitation will not generally result in disclaimer of opinion.
8) A practicing CA are not allowed to promote the work done by him.
9) The use of computer facilities by a large enterprises may decrease the control risk.
10) An auditor gives a qualified report when the accounts are not reflecting true and fair view.

B) Fill in the blanks with suitable answer (any 7) **07**

1) The auditor of a Company shall have a right of access to the books of accounts________
2) A control that relates to all parts of the I.T system is called a or an ___________
3) For the purpose of Tax Audit film acting is considered as ___________
4) The expression 'Management Consultancy and other services' shall not include _________
5) Misfeasance means _________
6) When the auditor is not provided the information required by him, he should report this _________.
7) For the purpose of tax audit legal consulting is held to be a _________
8) The Financial Statement audited by the auditor are identified in the __________
9) General controls does not include ___________
10) _________ is not a category of an application control.

Q.2 A) What are different schedule of professional misconduct as per Chartered Accountants Act? **08**
B) What are the different approach to audit in CIS environment? **07**

OR

Q.2 P) What are the special aspects of Auditing in Computerized Environment? **08**
Q) What are the different internal control in Computerized System? **07**

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Q.3	A)	What are the problems in CIS environment in implementation of internal control?	**08**
	B)	Explain the duties of an Auditor to issue report under CARO with respect to Fixed Assets and Stock in trade.	**07**
		OR	
Q.3	P)	Write contents of an Audit report also draft an Audit report of XYZ Ltd.	**15**
Q.4	A)	What are the essentials of a good report?	**08**
	B)	What are the different type of Audit Report?	**07**
		OR	
Q.4	P)	What are the objects of Tax Audit?	**08**
	Q)	Explain True and Fair view.	**07**
Q.5	A)	What are the Rights of Auditors?	**08**
	B)	What are the Duties of Company Auditor?	**07**
		OR	
Q.5	P)	**Write short notes (any 3)**	**15**
	1.	Criminal liability	
	2.	Network System	
	3.	CARO reporting 2013 (loans given)	
	4.	Joint Auditors	
	5.	Negligence	

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