

Q.1) Objectives questions :

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A. State whether the statements TRUE Or FALSE : (Any 8)

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1. One person company means a company which has only one person as a member.
2. Minimum paid up share capital of a private company is rs.1,00,000.
3. Private placement means offer of securities.
4. A debenture is an external equity.
5. Shares and debentures are movable property of the company.
6. Public company has a minimum paid up share capital of seven lakh rupees.
7. Shelf prospectus is not deemed to be a prospectus.
8. Shareholders get dividend, debenture holders get bonus.
9. An artificial person created by law is called partnership firm.
10. The liability of members in a company is unlimited.

B. Match the columns : (Any 7)

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- | | |
|------------------------------|--|
| 1. Memorandum of Association | a. artificial person |
| 2. Private company | b. 1932 |
| 3. Public company | c. legal document |
| 4. Shares & debentures are | d. given to employees as consideration |
| 5. Sweat equity | e. movable property of the company |
| 6. Prospectus | f. maximum 15 director |
| 7. Partnership Act | g. minimum paid up capital 1 lakh |
| 8. Company | h. fundamental document |

Q.2) Answer the following :

(a) Explain OPC with Essential Features.

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(b) Explain Accounting and Auditing Standard.

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OR

(c) What are the Features of Company?

(d) What do you mean by Lifting the Corporate the Veil?

Q.3) Answer the following :

(a) What is Formation of Company?

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(b) Who is Promoter and explain duties and liabilities of promoter.

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OR

(c) Difference between Private and Public company.

(d) Explain the registration process of Company under Companies Act, 2013

Q.4) Answer the following :

(a) What do you mean by shares and what are the different types of shares?

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(b) What is Certificate of Shares.

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OR

(c) Explain Article of Association and its contents

(d) State difference between Private placement and Public Offer.

Q.5) Explain Prospectus and explain types of prospectus.

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OR

Q.5) Short Note : (Any 3)

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(a) Debentures

(b) Memorandum of Association

(c) Books of Accounts

(d) Financial Year

(e) Doctrine of Indoor Management