

Note : 1) All questions are compulsory.

2) Figures at right side indicates marks.

Q. 1 A) Choose the correct alternatives. (any eight)

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- 1) Association clause is also known as _____ clause. (subscription, liability)
- 2) In case of conflict between MOA & AOA _____ prevails. (MOA, AOA)
- 3) Doctrine of Indoor management is also called as _____. (Turquant Rate, void)
- 4) Allotment of securities shall be done within _____ days of receipt of application. (15, 30, 45)
- 5) _____ is liable for misstatement in prospectus. (Promoters, Directors)
- 6) For change of registered office within the state _____ resolution is necessary. (Ordinary, special)
- 7) The maximum number of members in case of private company is _____ (200, 100, 50)
- 8) In order to have uniform accounting standard _____ is accepted norm. (IFRS, IRFS)
- 9) A company formed and registered for a project is called _____. (Future, Dormant)
- 10) Financial year means the period ending in _____. (31st March, 30th Sept., 31st December)

B) State whether True or False. (any seven)

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- 1) Company does not have Perpehral Succession.
- 2) Shareholder have the right of priority to have shares offered to him in case of increase of a capital.
- 3) Corporate Veil may be lifted for the protection of revenue.
- 4) It is the duty of the promoter to see that prospectus does not contain misleading statement.
- 5) Memorandum and Articles of the company binds the company to its members.
- 6) Debenture carries fixed rate of interest.
- 7) Private placement records to be maintained in PAS.5.
- 8) A company cannot become a member of a company.
- 9) Bonus shares are issued at no cost.
- 10) Doctrine of indoor management protects the outsider.

Q. 2 A) Define a company? What are the advantages and disadvantages of incorporation. Also distinguish between Private and Public company.

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OR

B) Write in short about Articles of Association.

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C) Write in short about object clause

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Q. 3 A) Briefly explain the classification of companies under the Indian Companies Act.

B) Explain the doctrine of indoor management.

OR

C) Explain the doctrine of "Corporate Veil" under what circumstances can the veil be lifted.

D) Explain the meaning of pre-incorporate contracts. Is the company bound by such contracts. Discuss.

Q. 4 A) What is a prospectus? What are the different kinds of prospectus?

B) Write in short note on Statement in lieu of the prospectus.

OR

C) What are the rules regarding private placement of securities?

D) Discuss in detail about alteration of share capital.

Q. 5 A) Under what circumstances can a private company be treated to have become a public company?

B) What is the effect or binding force of the memorandum and Articles of Association?

OR

Write short notes.

1) One person company

2) Sweat Equity shares

3) Debentures

4) Name clause

5) Procedure for Registration of company.

— The End —