

Note : All questions are compulsory.

Q. 1 A) Fill in the blanks with correct answer (Any Eight) :

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- 1) Financial year means the period ending on _____
(31st Dec, 31st March, 30th Sept)
- 2) One person company can be made of _____
(Co-Operative Society, Natural Person, Artificial Person)
- 3) A company formed and registered for a project is called _____
(Future Company, Dormant Company, Small Company)
- 4) In case of conflict between Memorandum of Association and Articles of Association
_____ Prevails. (MOA, AOA)
- 5) A Public company should issue a prospectus within _____ of its registration.
(30, 60, 90)
- 6) For Non-Compliance to the rules of prospectus the company shall be fined _____
(₹ 50,000 - 1 Lakh, ₹ 50,000 - 3 Lakh, ₹ 10,000 - 1 Lakh)
- 7) Private Placement offer cannot be made to more than _____ in financial year.
(50, 100, 200)
- 8) In case of issue of shares at a premium the premium amount is transferred to _____
(Securities Premium account, Prime Minister Relief fund, Capital Reserve Fund)
- 9) In order to have uniform accounting standards _____ is accepted norm.
(IFRS, IRFS, ISRF)
- 10) A company has an independent _____ personality.

B) State whether the following statements are True or False (Any Seven) :

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- 1) Directors are liable for Mis-statement in Prospectus.
- 2) Company is the owner of its property and assets.
- 3) The principle of constructive notice. Seeks to protect the company against the outsider.
- 4) For private placement, Money is to be paid in cheque or draft only.
- 5) A partnership firm cannot become a member of a company.
- 6) A company is a citizen of India.
- 7) Memorandum of Association is compared to constitution.
- 8) Debentures carry acknowledgment to repay.
- 9) Sweat equity shares are issued to the directors or employees at a discount.
- 10) The maximum number of members in a private company is 50.

Q. 2 A) What is the procedure for registering an association as a company.

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B) Distinguish between Private Company and Public Company.

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OR

P.T.O.

- Q. 2 A) Define a company. What are the characteristics of a company. Discuss.
- Q. 3 A) Explain the Doctrine of Ultra Virus. What are the effects of Ultra Virus transactions.
- B) What are the restrictions imposed on the choice of a name of a company ?
How can a company change its name.

OR

- Q. 3 A) What is Articles of Association. What is the content of AOA.
- B) Explain the Doctrine of Indoor Management.
- Q. 4 A) Define shares. What are the different kinds of shares. Elaborate.
- B) Discuss in detail roles regarding Alteration of Share Capital.
- Q. 5 A) What is private placement ? What are the rules regarding private placement of security.
- B) Explain the procedure for private placement under the companies ACT 2013.

OR

- Q. 5 A) Write short notes : (Any 3)
- 1) Classification of Companies.
 - 2) Voting Rights
 - 3) Types of Prospectus
 - 4) Pre-incorporation contracts
 - 5) Accounting and Auditing standards.

— The End —