

Q - 1 A] Select correct alternative from given below and rewrite the sentence ( Any 8) (08)

1. Excise duty is attracted when goods \_\_\_\_\_
  - a. Manufactured
  - b. Sold
  - c. Exported
  - d. Imported
2. Person liable to pay Excise duty is \_\_\_\_\_
  - a. Manufacturer
  - b. Wholesaler
  - c. Semi wholesales
  - d. Retailer
3. Maximum Retail Price is known as \_\_\_\_\_
  - a. Transaction value
  - b. Assessable value
  - c. MRP
  - d. None of the above
4. Duty payable on the basis of length is known as \_\_\_\_\_
  - a. Ad-Valorem duty
  - b. Specific duty
  - c. Compound duty
  - d. None of the above
5. SEZ means \_\_\_\_\_
  - a. Small Economic Zone
  - b. Small Environment Zone
  - c. Special Environment Zone
  - d. Special Economic Zone
6. Point of Taxation means the point in time \_\_\_\_\_
  - a. When service has been provided
  - b. When service shall be provided
  - c. When a service has been agreed to be provided.
  - d. When a service shall be deemed to have been provided.
7. Goods means \_\_\_\_\_
  - a. Every kind of moveable property
  - b. Every kind of moveable property other than actionable claims
  - c. Every kind of moveable property other than Money
  - d. Every kind of moveable property other than actionable claims and money
8. Service tax is an indirect tax levied by \_\_\_\_\_
  - a. State Government
  - b. Central Government
  - c. Local Authority
  - d. Municipal corporation
9. Service tax was introduced in India in year \_\_\_\_\_
  - a. 1994



- b. 2002
- c. 1996
- d. 2008

10. Service tax is payable if value of taxable service exceeds Rs. \_\_\_\_\_ in previous year.

- a. 8,00,000
- b. 9,00,000
- c. 10,00,000
- d. 12,00,000

B] State whether the following statement is TRUE / FALSE and rewrite the sentence (Any 7) (7)

1. Service tax is borne and paid by the service receive receiver.
2. Penalty for filling ST-3 after 16 days to 30 days is Rs.500.
3. Services provided to reserve Bank of India are taxable.
4. Service tax is levied on all services.
5. Service tax is not paid on advance received.
6. Cash discount does not form a part of assessable value.
7. Excise duty is a direct tax levied on manufacturer.
8. Excise duty is payable by every person who purchases the excisable goods.
9. "Input" for purpose of CENVAT credit excludes goods used as paint.
10. Capital Goods includes Storage Tank in CENVAT credit.

Q – 2 a] Total 3000 tons of product "Abz" was manufactured, out of which 1050 tons were sold at Rs. 3,600 per ton to actual industrial consumers; 1350 tons were sold to government at Rs. 3,300 per ton; 450 tons were sold to wholesaler at Rs. 3,900 per ton ; the of 100 ton were sold in retail at Rs. 4,500 per ton and 50 tons where distributed as free sample. The sale prices are exclusive of excise duty and sales tax. The rate of excise duty is 14%. Find out the total amount of excise duty payable. Ignore education cess. (08)

B] 600 Cycles were sold by M/s Hero Ltd. to a related person M/s Metro Ltd at Rs. 4,500 per cycle. M/s Metro Ltd sold these cycles to independent buyer's at Rs. 6,500 per cycle (price exclusive of all taxes). The rate of Excise duty is 14% plus education cess @ 3%. Determine the assessable value and the duty payable. (07)

OR

Q – 2 Sony TV Ltd. is engaged in the manufacture of colour television sets having its factories at Agra and Jaipur. At Agra the company manufactures picture tubes which are stock transferred to



Jaipur factories where they are consumed to produce television sets. Determine the Excise duty liability of the capaxen consumed picture tubes from the following information:

Particulars	Amount
Direct Material cost (per unit)	1,800
Indirect materials	150
Direct Labour	300
Indirect Labour	150
Direct Expenses	300
Indirect Expenses	150
Administrative overheads	150
Selling and Distribution overheads	300

Additional Information:

- (1) Profit margin as per the Annual Report for the company was 15% before income tax.
- (2) Material cost includes Excise duty paid Rs. 300.
- (3) Excise duty rate applicable is 14% (plus education cess @3%).

(08)

B] i] MRP of Toy soap is Rs. 60. Abatement is 40%. Rate of excise duty is 20% . 60,000 packs were cleared from factory. Find out excise duty.

ii] The selling price of a product "A" inclusive of excise duty @ 40% and sales tax @ 10 % is Rs. 1,540 per piece. If 25 pieces were manufactured and sold find out the assessable value for excise duty and excise duty payable.

(07)

Q - 3 Determine the point of taxation in each of the following independent cases in accordance with point of taxation rules 2011

(15)

Sr. No.	Date of Completion	Invoice date	Payment date
1	1-8-2014	20-8-2014	18-8-2014
2	1-7-2014	20-8-2014	18-8-2014
3	1-7-2014	20-7-2014	1-5-2014
4	1-8-2014	31-8-2014	1-9-2014
5	10-4-2014	5-5-2014	20-5-2014
6	10-4-2014	5-5-2014	25-4-2014
7	10-4-2014	16-5-2014	20-5-2014

OR

Q - 3 Draw the following activities are taxable under service tax or not find service tax @12.36 % and value of taxable service. Ignore threshold limit for small scale service providers. (15)

1. Allowing erection of communication tower on a building for consideration Rs. 2,00,000.
2. A building was let out to coaching classes for providing coaching of TYBCOM. Rs. 6,00,000.
3. A Ganesh temple hall was let out for religious purpose for general public Rs. 5,00,000.
4. A building located at Jammu was let out for office purpose Rs. 4,00,000
5. Development and design of software Rs. 12,00,000
6. Cosmetic surgery of patient on account of injury suffered during accident Rs. 2,00,000.
7. Royalty for providing use of technical knowledge Rs. 8,00,000.
8. License to use software given to different clients Rs. 12,00,000.



Q – 4 a] M/s Avani Ltd. gives the following information. Determine Cenvat Credit available for use in the current year under the Cenvat Credit Rule 2004 (08)

Product	Excis duty paid at the time of purchase of goods (Rs.)
1. Pollution control Equipment	1,50,000
2. Spares for pollution control equipment	15,000
3. Equipment used in office	30,000
4. Storage tank	60,000
5. Paint used for painting machinery used	24,000
6. Packing Material	21,000
7. Lubricant oil	18,000
8. High Speed Diesel Oil	24,000

b] Explain any Three exempted services in brief (07)

OR

Q – 4 A] Following are the details with respect to activities in relation to agriculture. (08)

1. Supply of farm labour Rs. 1,85,000.
2. Charges for soil testing of farm land Rs. 2,50,000.
3. Charge for seed testing Rs. 2,00,000.
4. Renting of agricultural land for rearing of horses Rs. 8,00,000

Compute the service tax liability of Agro dutch Ltd. For the month of August 2014. All

B] Explain the Types of Duties in Excise Duty ? (07)

Q – 5 A] Explain the registration process of service tax ? (08)

B] Define Manufacture and manufacturer as per Central Excise Act (07)

OR

Q – 5 Write Short notes (Any 3)

1. Services in negative list (15)
2. Factory
3. Declared list
4. Excisable Goods
5. Input