

Note: - All questions are compulsory.

Q1) A) State whether the following are true or false. (any eight) (08)

1. There must be atleast two persons to form partnership.
2. Minor can become a ful-fledged Partner.
3. Goodwill cannot be sold or purchase separately.
4. Partnership Act established in 1948.
5. A partner can open a bank Account on his name.
6. Nominal Partner only lends his name.
7. A co- owner is a agent of the other co-owner.
8. The death of a partner dissolves the firm.
9. LLP is a Body Corporate.
10. Factory Act came into existence in 1950.

B) Match the column. (any seven) (07)

- | A | B |
|---------------------|--|
| 1. Factories Act | a) First day of January |
| 2. Winding up | b) Not a Factory |
| 3. Calendar year | c) Below 15 years |
| 4. Railway shed | d) Tribunal |
| 5. Child | e) 1948 |
| 6. Partnership Act | f) Document about Partnership |
| 7. LLP | g) 1 st April to 31 st March |
| 8. Partnership Deal | h) Containing prescribed Equipments |
| 9. Financial Year | i) 2008 |
| 10. Ambulance Room | j) 1932 |

Q2) A) Distinguish between Partnership and Company. (15)

OR

Q2) B) Discuss Rights and Duties of Partners. (15)

Q3) A) State the grounds on which a firm may be dissolved by the court. (15)

OR

Q3) B) Explain nature and Incorporation of LLP. (15)

Q4) A) Distinguish between LLP and Partnership. (15)

OR

Q4) B) State and explain the provisions of the Factories Act 1948 regarding Health Measures. (15)

Q5) A) Discuss the provisions regarding Cleanliness and adequate ventilation, of Factories Act 1948. (15)

OR

Q5) Short Notes (any three) (15)

1. Designated Partners
2. Nominal partner
3. Ambulance arrangement
4. Types of Partners
5. Washing facilities.

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