

Note- All questions are compulsory and carry equal marks

Q1A) Multiple Choice Question (Any 8) (8mks)

- 1) Partnership is a result of _____ (status contract)
- 2) In case of banking business, the maximum number of partners permissible is _____ (5, 10, 20)
- 3) Under the definition of Partnership business includes every _____ (trade and occupation/ trade, occupation and profession)
- 4) Admission of a new partner requires _____ (consent of all partners, majority partners must consent)
- 5) Every designated partners shall obtain _____ (Adhar card, DPIN, APN)
- 6) Liability of partner in LLP is _____ (limited, unlimited)
- 7) Notice to an active partner is notice to _____ (that partner only, to the firm)
- 8) Factory premises should be cleared at least _____ (Daily, Weekly, Fortnightly)
- 9) Under the Factories Act the maximum number of hours a worker can be asked to work in a day is _____ (8hrs, 9hrs, 12hrs)
- 10) Creches to provided when _____ (women workers employed, 30 or women workers employed, 20 or women workers employed)

Q1B) State whether the following statement is true or false (Any 7) (7mks)

- 1) A partnership can be formed by minimum three parties
- 2) The name under which the business of the firm is carried on is known as the "company's name".
- 3) A firm cannot be dissolved by the deed of partnership.
- 4) The Indian Partnership Act of 1932 governs LLP
- 5) The winding of the LLP cannot be made by the Tribunal.
- 6) No young person can operate a dangerous machine.
- 7) Merely placing the protective goggles for the eye in the rack is sufficient complying of the rules.
- 8) A mobile unit that belongs to the armed forces of the Union is not a 'factory' under the definition of 'manufacturing process'.
- 9) The personal property of a minor is liable for the debts of the firm.
- 10) Factory means when five or more people are employed in a manufacturing process

Q2A) Define Partnership. Explain its essentials. (8mks)

Q2B) Explain the procedure for registration of firms. What are the consequences for non-registration? (7mks)

OR

Q2C) Sharing of profits is not the real test of partnership. Discuss. (8mks)

Q2D) What constitutes partnership property? Explain. (7mks)

OR

Q3A) Discuss the rights of the partners. (8mks)

Q3B) Explain the implied authority of a partner to bind his firm. (7mks)

OR

Q3C) Explain the various Modes of Dissolution of the Firm (15mks)

Q4A) Distinguish between LLP and Indian Partnership Act, 1932 (8mks)

Q4B) Explain the registration of LLP (7mks)

OR

Q4C) Discuss the characteristic of LLP (8mks)

Q4D) Write in short about designated partners (7mks)

Q5A) What are the provisions regarding Safety of workers in the factory? (8mks)

Q5B) Explain the welfare measures provided under the Factories Act, 1948 (7mks)

OR

Q5C) Write Short Notes (Any3) (15mks)

1) Manufacture under the Factories Act, 1948

2) Minor as a Partner

3) Objectives of Factories Act, 1948

4) Whistle Blower

5) Voluntary winding up of LLP

— The End —