

Q.1. A) Answer the following multiple choice questions. (Any 08)

(08)

1. In a valid contract, what comes first?
a) Proposal b) Enforceability c) Promise d) Acceptance
2. _____ contract is made by spoken words.
a) Implied b) Express c) Void d) Special
3. The consideration must be _____ and lawful.
a) Many b) Equal c) Conditional d) Real
4. The sale of goods act came into force on _____.
a) 1903 b) 1923 c) 1930 d) 1932
5. Error of Judgment means _____.
a) Mistake b) Misrepresentation c) Fraud d) Coercion
6. which is not induced in discharge by agreement _____.
a) Novation b) Remission c) Waives d) Anticipatory breach
7. In a contract of Indemnity minimum _____ Parties are necessary.
a) Four b) Three c) Two d) One
8. Sale is a _____ Contract.
a) Implied b) Executed c) Agreed d) Executory
9. Person acting in place of another is called _____.
a) Principal b) Agent c) Employer d) Employee.
10. Consumer protection act came into force in _____.
a) 1999 b) 1986 c) 1972 d) 1872

Q.1. B) State whether the following statements are True or False. (Any 07)

(07)

1. An agreement enforceable by law is a contract.
2. Consideration may be in cash or kind.
3. Agreements against public policy are void agreement.
4. A minor's agreement is void.
5. In hire purchase, payment done in instalment.
6. Auction is not a sale but an invitation to offer.
7. A contract of indemnity is a contingent contract.
8. Bailment can be of immovable goods.
9. A negotiable instrument may be oral.
10. Consumer is a person who buys goods without consideration.

Q.2. Answer the following.

- a) Define contract. What are the different kinds of contract? (08)
- b) What is consideration? Explain the rules regarding consideration. (07)

OR

- c) Define fraud. Explain its essentials. (08)
- d) Who is competent to enter into a contract? Write effects of minor's agreement. (07)

Q.3. Answer the following.

- a) Define contract of indemnity. What are the essentials? (08)
- b) Explain the duties and rights of a bailor (07)

OR

- c) What is contract of agency? Explain the various kinds of agent. (08)
- d) Define contract of sales. Explain the essential of such contract. (07)

Q.4. Answer the following.

- a) Who is an unpaid seller? What are his rights? (08)
- b) Define a promissory note and explain the essentials. (07)

OR

- c) Distinguish between cheque and bills of exchange. (08)
- d) Define negotiable instrument. Explain the essentials negotiable instrument. (07)

Q.5. A) Answer the following.

- a) What are the objects of the consumer protection act, 1986? (08)
- b) Explain the various unfair trade practices. (07)

OR

Q.5. B) Write short notes on: (Any 3)

- 1) Essentials of contract
- 2) Types of offers
- 3) Auction sale
- 4) Types of cheque
- 5) Contract of guarantee