

FYBAF

Ex 19

External Examination 2022 – 23

VCD - 150423 Class : FYBAF.

Sem : II. Subject : AUDITING

Marks : 75

**Q.1) Objectives Questions :**

**A. True or false (any 8)**

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1. Statutory auditor responsible and report to shareholder.
2. Casting error is a type of two sided error.
3. Audit procedure means the methods used to obtain audit evidence
4. The smaller the tolerable error the smaller the sample size will need to be.
5. Audit evidence is conclusive in nature.
6. Sale to Ram Rs143 posted to his account as Rs 134 this is an error of principle.
7. Audit notebook is a part of permanent audit file
8. Audit plans should be based on knowledge of the client's profit.
9. Internal check is carried out after the work is done
10. Auditing of accounts is compulsory in partnership firms.

**B. Match the following.**

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- |                                       |  |
|---------------------------------------|--|
| 1. Report to management.              | a. Visit to client and premises of factory |
| 2. Confidentiality.                   | b. Disclose all material facts.            |
| 3. SA.                                | c. Going concern                           |
| 4. Audit Programme.                   | d. Disclose all material facts             |
| 5. Negative net worth.                | e. Expected scope and conduct of the audit |
| 6. Knowledge of the clients business. | f. Nature timing and extent of Audit       |
| 7. True and fair view.                | g. Principles of Auditing                  |
| 8. Overall audit plan.                | h. Internal Auditors                       |
| 9. Computation                        | i. Window dressing                         |
| 10. Manipulation of accounts          | j. Audit Technique                         |

**Qno2) Answer the following questions**

1. Why and How is the Window dressing done?
2. Explain internal control for credit sales.

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OR

1. What is Audit Sampling and Factors for designing audit Sampling.?
2. What is the final Audit? write its Advantages.

**Qno3) Answer the following questions**

1. Difference between Accounting and Accounting.
2. Write in detail about Audit Planning

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OR

1. What is the Principle of Audit?
2. Explain internal check and Auditors duty regarding internal check

**Q no4) Answer the following questions**

1. Explain Audit in depth about its Advantages and Disadvantages?
2. What do you mean by the term - Auditor's Lien

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OR

1. Why and how secret reserves are created and Auditors duty regarding it.
2. Write the Advantages and Disadvantages of test check.



**Qno5) Explain errors and their types of errors.**

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**OR**

**Qno5) Write Short note.**

1. Continuous Audit.
2. Tolerable Errors
3. Sample Size
4. Qualities of Auditors.
5. Audit Working Paper.

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