

Note: All questions are compulsory.

Q1) A) State whether the following are True or False. (Any 8) (08)

1. All contracts are agreements.
2. All agreements are contract.
3. Void agreements are sometimes enforceable.
4. Acceptance can be given partially.
5. The liability of a surety is primary.
6. A specific guarantee cannot revoked.
7. Goods means every kind of moveable property.
8. Actionable claims are included in goods.
9. Deficit means any fault and shortcoming.
10. Complaint means an allegation in writing.

B) Match the Colum. (Any 7) (07)

- | A | B |
|-------------------|---------------------------------|
| 1. 1872 | a) Negotiable Instrument Act |
| 2. 1930 | b) Consumer Protection Act |
| 3. 1881 | c) Below 18 years of age |
| 4. 1986 | d) Sale of Goods Act |
| 5. Minor | e) Law of Contract |
| 6. Contract | f) Expiry |
| 7. E-Contract | g) Section 144 |
| 8. Maturity | h) something of value |
| 9. Summons | i) Electronic Form |
| 10. Consideration | j) Agreement enforceable by law |

Q2 A) Define Contract? Explain the essential elements of the contract. (15)

OR

Q2B) A) Discuss the essentials of Valid Proposal. (08)

B) Who are the competent parties to contract? Explain briefly. (07)

Q3) A) Explain the various modes of Discharge of Contract. (15)

OR

- Q3) B) What are the essentials of Contract of Indemnity? Explain briefly. (08)
C) What are the modes of Creation of Agency? Discuss briefly. (07)
- Q4) A) Distinguish between Sale and Agreement to Sell. (15)

OR

- Q4) B) Discuss the formalities of Contract of Sale. (08)
C) State the implied Conditions and Warranties under the Sale of Goods Act 1930. (07)
- Q5) A) State the features of Negotiable Instruments according to Negotiable Instrument Act 1881. (08)
B) Write the difference between Promissory note and Bill of Exchange. (07)

OR

- Q5) Short notes. (Any 3) (15)

1. Void Contract
2. Undue influence
3. Bailment
4. Crossing of cheques
5. Consumer

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