

Instructions: [1]. All questions are compulsory.

[2]. All questions carry equal marks.

[3]. Right sides in the brackets indicate full marks.

Q.1A] Answer the following multiple choice questions. [Any 8]

1] An agreement with of by a minor is -----

2] A wagering agreement is -----

3] A contract of indemnity is a -----

- ## A] Contingent contract B] Wagering contract C] Quasi Contract

4] General property in goods means -----

- A] Ownership B] Possession C] Delivery D] Subject matter of contract

5] In case of breach of condition the seller -----

- A] Buyer can reject the goods B] Only sue for damages
C] Does not have any right under the sale of goods act

6] Risk prima facie passes with -----

- A1 Possession B1 Payment of price C1 Ownership

7] ----- is a person who draws a bill

- A1 drawer B1 Drawee C1 Payee

81 ----- means any allegation in writing

- A1 Complaint B1 Resale C1 Comm

91 Right of lien available to the unpaid seller is -----

- A] Particular lien B] General lien C] Equitable lien

¹⁰¹ The right of subrogation in a contract of guarantee.

- A] Creditor B] Principal debtor C] Surety

10] The right of subrogation in a contract of guarantee is available to the -----

- A] Creditor B] Principal debtor C] Surety

Q. 1B] Say True or False [Any 7]

[7]

- 1] Death of the surety does not put an end to the contract of guarantee.
 - 2] Contract creates legal obligations.
 - 3] Acceptance can be given partially.
 - 4] Past consideration is no consideration.
 - 5] The right of stoppage in transit begins offer the termination of lien.
 - 6] Payee is the person to whom money is to be paid.

- 7] Consumer is a person who buys goods without consideration.
- 8] In a contract of sale, money is a consideration.
- 9] A contract of insurance is a wagering agreement.
- 10] Unascertained goods are same as generic goods.

Q. 2a] Define Contract. & explain various elements of a contract. [8]

Q.2b] Explain various Essentials of a valid proposal. [7]

OR

Q.2c] Explain distinguish between agreement & contract. [8]

Q.2b] what are the various ways in which a contract may be discharged? [7]

Q. 3a] Explain various rights of the Buyer. [8]

Q.3b] Explain distinguish between Sale & Agreement to sell. [7]

OR

Q.3c] Explain various rights of an unpaid seller. [8]

Q. 3d] Explain distinguish between Condition & Warranty. [7]

Q. 4a] Explain various characteristics of negotiable Instruments. [8]

Q. 4b] Explain the concept of Bills of exchange. Explain various parties & elements of it. [7]

OR

Q.4c] Explain distinguish between promissory Note & Bills of exchange. [8]

Q. 4d] When is negotiable instrument said to be discharges? [7]

Q.5a] Explain various objects of the consumer protection Act 1986. [8]

Q. 5b] What is an unfair Trade practices, Explain in detail. [7]

OR

Q.5c] Write a short Note [Any 3 out of 5] [15]

1] Auction Sale

2] Consumer Dispute

3] Contract of Guarantee

4] Hire purchase agreement

5] Promissory note.
