

①-17/02/2017 FYBAF SEM 2 ATKT MARKS 75 BUSINESS LAW

NOTE: ATTEMPT ALL THE QUESTIONS.

Q.1.A.State whether true or false (any 8).

(08)

1. All agreements are contract
2. A minor can enter into contract.
3. Free consent means consent without any influence.
4. A contract of guarantee is also called a contract of surety.
5. An agent does not represent another person.
6. The sale of goods act came in the year 1935.
7. Actionable claims are not goods.
8. Auction sale means public sales.
9. Currencies are promissory notes.
10. B/E contains an unconditional order.

Q.1.B.Match the columns (any 7).

(07)

A	B
1. Contract Act	Negotiable Instrument Act
2. Minor	Stipulation
3. Promissory note	Money
4. Cheque	Two parties
5. Right to education	Ratification
6. Agency	Consumer Act
7. Sale	Crossing
8. Consideration	TBs
9. Condition	Under 18 years
10. 1881	1872

Q.2.A.Define contract. Explain the essentials of a contract.

(08)

B. Discuss the essentials of consideration.

(07)

OR

Q.2.C.What are the various remedies for Breach of Contract? Explain.

(08)

D. Explain the essentials of Bailment.

(07)

Q.3.A.What are the formalities of Contract of Sale? Explain.

(08)

B. Write a note on conditions and warranties.

(07)

OR

Q.3.C.Who is an unpaid seller? What are his rights?

(08)

D. Discuss the rules for transfer of property in goods.

(07)

Q.4.A.Explain the features of Negotiable Instrument. (08)

B. Discuss the position of Holder in due course. (07)

OR

Q.4.C.Write a note on crossing of cheque. (08)

D. What are the features of Promissory Note? Explain. (07)

Q.5. Explain consumer, service and goods under Consumer protection Act 1986.  
Discuss the features. (15)

OR

Q.5.Short notes (any 3). (15)

1. Consideration
2. Coercion
3. Pledge
4. Agreement to Sell
5. Sets of Bill.

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