

(7) Q1) A) Say whether the following are True Or False.(Any 8) (8)

- (8) 1. All agreements are not contract.
- (7) 2. Consideration means, "Something in Return"
- (8) 3. A broker is mercantile agent.
- (7) 4. Under contract of sale the consideration must be money.
- (8) 5. A hire purchase agreement is governed by sale of goods act. 1930.
- (7) 6. The Negotiable instrument act came into force on April 1st 1882.
7. A bill of exchange must be in writing .
8. A bill of exchange must be signed by the drawer.
9. Consumer protection act provides protection to the consumers.
- 15) 10. Monetary jurisdiction under District form is Rs. 20 lakhs.

Q1) B) Fill in the blanks with appropriate word.(Any 7) (7)

1. The parties to the contract must be _____(Competent, incompetent)
2. A void agreement is _____(inoperative, operative)
3. Any person who has not completed _____ years of age is minor. (18,16)
4. Delivery of goods as security for Debt is _____(Pledge, sale)
5. Under contract of sale _____ transferred. (Property in goods, name)
6. To constitute a contract of sale there must be _____ parties. (two, four)
7. An unpaid seller has a right of resale when goods are _____. (perishable, Durable)
8. A promissory note must be in _____ (writing, Oral)
9. In a bill of exchange the order to pay must be _____ (unconditional, conditional)
10. _____ is one of the consumer rights. (Education, Business)

Q2) A) Define contract. Explain essentials of valid contract. (8)

3) Discuss the consent as an essential element of a valid contract. When is consent said to be free consent? (7)

OR

Define contract of guarantee . Explain essentials of a contract of guarantee. (8)

Define Bailment. Explain duties and liabilities of a Bailor. (7)

3) A) Explain the difference between sale and agreement to sell. (8)

What are the rights of unpaid seller? Explain . (7)

OR

Explain the rights and duties of the buyer. (8)

Explain the rights and duties of seller. (7)

4) A) What is promissory note? Explain the characteristics of promissory note. (8)

Discuss the distinction between a cheque and a bill of exchange. (7)

OR

- C) Explain the kinds of negotiable Instrument . (8)
- D) Explain the rights of holder to the instrument. (7)
- Q 5) Discuss in detail the provisions relating to state commission. (15)

OR

- Q. 5) Write short notes on any three. (15)
1. Offer
 2. Pledge
 3. Agent
 4. Classification of goods
 5. Consumer