

- Q1 (a) What are the objectives of Auditing? 07
(b) What are the qualities of an Auditor. 08

OR

- (a) Distinguish between Auditing and Accounting? 07
(b) What are Audit working papers? What are the
Contents of Audit working papers? 08

- Q2 (a) What is Audit programme? What are contents of
Audit programme? 07

- (b) Discuss the Audit techniques in brief? 08

OR

- (a) Explain in brief the different types of errors? 07
(b) What is test check in Auditing? Explain its
advantages? 08

- Q3 (a) Explain the term internal control? What are its
objectives? 07

- (b) What is the difference between internal control
and internal check? 08

OR

- (a) Write a brief note on Audit sampling? 07
(b) What is internal Audit? Why it is done? 08

Q4 (a) State whether following statements are true or false:

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1. Financial statements are required to be prepared in accordance with relevant statutory requirements.
2. Cost Audit is applicable to all limited companies.
3. Audit can be conducted without verification of assets.
4. Auditing of accounts is compulsory in partnership firm.
5. Working papers are generated after completion of audit.

(b) Fill the blanks:

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1. _____ is basically responsible for prevention and detection of errors and frauds.
2. Working papers are the property of _____.
3. The main object of audit is _____.
4. Statutory audit is a _____ audit.
5. SA _____ deals with audit sample.

(c) Match the following :

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|--------------------|----------------------------|
| 1. Verification | (a) Intentional mistake |
| 2. Audit of firm | (b) Better position |
| 3. Window dressing | (c) Assets and liabilities |
| 4. Internal audit | (d) Employees of the co. |
| 5. Fraud | (e) Unintentional mistake |
| | (f) Optional |

OR

Q4 (a) Write short notes on any three

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1. Window dressing.
2. Concurrent audit.
3. Internal control.
4. Routine check.
5. True and fair view.