

Note : All questions are compulsory with internal choice
Figures at right indicate full marks

- Q - 1 a] Define "Goods" and give five examples of goods (08)
b] Mr. Harsh a registered dealer gives you the information of sales as detailed below:

Period	Schedule		
	D	B	E
June 2012	1,00,000	1,00,000	80,000
July 2012	1,10,000	50,000	20,000
August 2012	60,000	20,000	50,000
September 2012	2,00,000	60,000	1,80,000

Ascertain the sales tax liability of Harsh under the MVAT Act 2002. (Assuming there is no set off claim) schedule D sales are taxed at 20 %. (07)

OR

- Q - 1 a] Following information is available of M/s Snehal & Co. you are required to find out whether she is liable for registration and pay MVAT 2002. (08)

Particulars	Purchases	Sales
Tax Free	20,50,000	30,40,000
Taxable	2,000	4,000
Total	20,52,000	30,44,000

- b] Mr. Viru provides you the following information regarding his sales. Ascertain his MVAT tax liability for the month of may 2012 (07)

	Rs.	Rs.
Sale of Schedule 'A' goods	2,00,000	
Sale of Schedule 'C' goods	50,000	
OMS Sales	1,50,000	
Labour charges received	2,00,000	
Sale of Schedule 'E' goods	4,00,000	
	-----	10,00,000
Less: Sales return of		
Schedule 'A' goods	50,000	
OMS	20,000	
Schedule 'E' goods	50,000	
	-----	1,20,000

		8,80,000

Mr. Viru is entitle a set of Rs.30,000

- Q - 2 a] Mr. Sangeet is a dealer. Find out when he is liable to get registration and pay sales tax as per provisions of MVAT 2002 from the following information. (08)

-2-

Month	Taxable Purchases	Tax free Purchases	Taxable Sales	Tax free Sales
July 2012	6,000	40,000	4,000	20,000
Aug. 2012	2,000	50,000	3,000	30,000
Sept. 2012	10,000	36,000	24,000	50,000
Oct. 2012	6,000	24,000	1,40,000	20,000
Nov. 2012	4,000	16,000	1,36,000	80,000
Dec. 2012	8,000	12,000	24,000	70,000
Jan. 2013	36,000	60,000	80,000	1,20,000

b) Following information is available of M/s Puja & Co. you are required to find out whether she is liable for registration and pay MVAT 2002. (07)

Particulars	Purchases	Sales
Tax Free	2,00,000	4,30,000
Taxable	9,000	8,000
Total	2,09,000	4,38,000

OR

Q-2 a) Mr. Yogesh request you to compute the tax payable under MVAT Act 2002 from the following information (05)

	Rs.
Purchases from Registered dealer	10,00,000
Purchase from Bihar	3,00,000
Purchases from Unregistered dealer	2,00,000
Export sales	3,00,000
Local sales	12,00,000

b) Calculate sales tax for schedule "E" goods from following information (05)

	Taxable Sales Rs.
April 2012 to January 2013	14,00,000
February 2013	24,00,000
March 2013	54,00,000

c) Define "Sales" with example (05)

Q-3 A registered Dealer gives you following information of sales as detail given below (15)

Month	Schedule		
	A	C	E
December 2012	1,80,000	1,00,000	50,000
January 2013	60,000	1,10,000	30,000
February 2013	5,000	7,500	20,000
March 2013	50,000	5,000	5,000

Details of sales Out of Maharashtra is as follows

Month	Rs.
December 2012	40,000
January 2013	35,000
February 2013	40,000
March 2013	43,000

Ascertain the sales tax liability under MVAT Act 2002 month wise.

OR

Q - 3 a] Sukh Bazar provides following information find out their liability under MVAT 2002 for the month of July 2012 (10)

Sales		Purchases	
Schedule	Rs.	Schedule	Rs.
A	2,00,000	A	1,00,000
C	4,00,000	C	3,50,000
E	14,00,000	E	19,50,000
		Purchases from unregistered dealer	2,00,000
	20,00,000		26,00,000

All sales and purchases are subject to tax under MVAT 2002 and tax invoice showing tax separately obtained in case of purchases and sales are given

b] Define "Sales Price" (05)

Q - 4 a] Explain with reasons, whether the following transaction can be considered as "Sale" under the Maharashtra Value Added Tax Act, 2002: (05)

- Sale of washing machine on Hire purchase system
- Hypothecation of Goods.
- Transfer of goods from Head office to Branch.
- Gift of Jewellery to a friend
- Sale of Scrap

b] Explain with reasons, whether the following "Goods" as per the provision of the Maharashtra Value Added Tax Act, 2002: (05)

- Malai Paneer
- Equity shares of TCS Ltd.
- Jackfruit trees
- Lottery tickets
- Import Licence

c] Explain whether the following activities are manufacturing activities as per the provision of the Maharashtra Value Added Tax Act, 2002: (05)

- Cutting steel sheets into smaller sheets.
- Polishing gold ornaments.
- Assembling TV set from various parts.
- Assembling computer for the customer's household use.
- Repairing of printer

OR

Q - 4 Write Short Note (Any 3)

(15)

1. Manufacture

- 4 -
2. Dealer
 3. Purchase price
 4. Conditions for registration
 5. Business