VCD 19-8-14 FYBAF –SEM II BUSINESS LAW 60 MARKS 2HRS 220

NOTE: ALL QUESTIONS ARE COMPULSORY

FIGURES TO THE RIGHT INDICATE FULL MARKS

Q.1A) Fill in the blanks (05)

i) A contract is an agreement enforceable by ____________

ii) The agreement which is unenforceable by law is ____________

iii) A person below 18 years is ____________

iv) All negotiable instruments are payable by ____________

v) Complaint must be in ____________

B) Match the following: (05)

i) The Indian contract act	a) general crossing
ii) The sale of goods act	b) consumer redressal
iii) Consumer protection act	c) acts on behalf of principal
iv) Crossed cheques	d) 1930
v) Agent	e) 1872

C) Say, whther the following statements are true or false (05)

i) All agreements are not contract

ii) A consent is obtained by fraud is valid

iii) A contract of guarantee is also called contract of surety

iv) Under contract of sale the goods are transferred to buyer

v) A cheque does not requires a stamp

Q.2A) Define contract of indemnity. Explain the essentials (08)

B) Define contract of guarantee. Discuss its essentials. (07)

OR

(PTO)

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Q. 2 (A)..Define contract Explain the essentials of contract . (15)

(B) Discuss the modes of Discharge of contract briefly (08)

Q.3A) Explain the rights and duties of bailor (07)

B) Explain various modes of creation of agency (08)

OR

Q.3C) Explain the duties and rights of bailor (08)

D) Discuss the essentials of contract of sale (07)

Q.4A) Write a note on condition (08)

B) Distinguish cheque with bill of exchange (07)

OR

Q 4 C) What is Promissory Note ? What are the features ? (8)

D) Explain the features of Negotiable Instruments (7)

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