

16/3/2017

FYBAF  
Commerce I

Q.P. Code : 00485

[Time:  $2\frac{1}{2}$  Hours]

[Marks:75]

Please check whether you have got the right question paper.

- N.B:
1. All questions are compulsory.
  2. Figures to the right indicate full marks.
  3. Draw neat and clean diagram wherever necessary.

Q.1 a. State whether the following statement are True or False. (Any 8)

(08)

1. External environment is uncontrollable.
2. Business and objectives are dependent on each other.
3. Unethical practices are accepted in the society.
4. Entrepreneurs are important for social economic development.
5. Consumerism creates awareness among the consumers regarding their rights and responsibilities.
6. Corporate Governance makes Directors accountable.
7. World Environment day is celebrated on 6<sup>th</sup> June.
8. WTO was replaced by GATT.
9. Export promotion is possible through FDI.
10. Tax evasion is social responsibility towards consumers.

Q.1 b. Match the following: (Any 7)

(07)

	Column A	Column B
1.	Technological Environment	A. Investment above Rs.25 lakhs and upto Rs.5 crore
2.	Regulatory Environment	B. International Business
3.	Small Manufacturing Enterprises.	C. SEBI
4.	Small Service Enterprises	D. Adulterated Products.
5.	FDI in Infrastructure	E. 100%
6.	Carbon Credit	F. Investment above Rs.10 lakhs and upto Rs.2 Crore
7.	Going Global	G. Traded on Multi Commodity Exchange
8.	State Consumer Redressal Commission	H. Proper Wages and Salary
9.	Responsibility towards employee	I. Entertain complaints above Rs.20 lakhs upto Rs.2 crore
10.	Unethical Practices	J. Research and Development

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- Q.2 a. State various objectives of business. Explain any one in detail. (08)  
b. Discuss the guidelines in formulating business objectives. (07)

OR

- Q.2 c. Explain benefits and limitation of environmental scanning. (08)  
d. Describe features of business environment. (07)

- Q.3 a. Explain in brief the concept of ethical dilemma. (08)  
b. Explain the features of MSME Act, 2006. (07)

OR

- Q.3 c. Discuss the reasons for slow growth of consumerism in India. (08)  
d. Enumerate the features of corporate governance. (07)

- Q.4 a. Explain the arguments for social responsibility of business. (08)  
b. Write a detailed note on corporate culture. (07)

OR

- Q.4 c. Discuss the measure for ecological consciousness at business level. (08)  
d. State and explain the features of social audit. (07)

- Q.5 a. Explain the strategies for going global. Explain any one strategy in brief. (08)  
b. Discuss the merits of MNC's. (07)

OR

- Q.5 Write short notes on: (Any 3) (15)  
i. Ethical Climate  
ii. Carbon Credit  
iii. World Trade Organisation  
iv. Balance of Trade  
v. Positive Implication of FDI