

Q1. A) State the following statement is true or false. (ANY 8)

35 (8)

1. Modern business is consumer oriented and service oriented.
2. Employment is next to business and profession.
3. Trade include buying and selling.
4. Business includes industry and commerce.
5. MIS ensures speed and accuracy.
6. Good ethics means good business.
7. Social responsibility of business is voluntary in a character.
8. Services are homogeneous.
9. Ethics is purely legal concept.
10. Social responsibility concept is against profit-making in business.

Q1. B) Match the following. (ANY 7)

(7)

GROUP A	GROUP B
1. Services	a. Voluntary concept
2. E-commerce	b. Economic activity
3. Accounting	c. Self-employed persons
4. Drawings	d. Heterogeneity
5. Poverty	e. Shopping on internet
6. Organisation	f. Financial affairs of company
7. Employment	g. Withdrawals for self-use
8. Professionals	h. Socio-economic problem
9. Buying & Selling	i. Structure of body
10. Social responsibility	j. Salary

Q2. A) What is business? Explain its features.

(8)

Q2. B) Explain the concept of Trade

(7)

OR

Q2. A) Give arguments against social responsibility of business.

(8)

Q2. B) Explain the social responsibility of business towards shareholders.

(7)

Q3. A) What is business ethics? Explain its features.

(8)

Q3. B) What is joint venture? Explain its features.

(7)

OR

Q3. A) Discuss external and internal uses of accounting information?

(8)

Q3. B) Explain the need of business ethics.

(7)

Q4. Distinction between business and profession.

(15)

OR

Q4. Distinction between organisation and management.

(15)

Q5. Write short notes. (any 3)

(15)

1. Employment
2. E-commerce
3. B2C
4. Globalisation
5. Environment audit