

Q.1) A) Fill in the blanks with appropriate choice. (any 8)

- I. The activity concerned with production of goods and services is called \_\_\_\_\_  
(Industry, business, commerce)
- II. Globalization is \_\_\_\_\_ to Indian Exports.  
(Favorable, unfavorable, neutral)
- III. Insurance \_\_\_\_\_ the possible risk of loss in business.  
(Minimize, raises, avoids)
- IV. Public sector provides \_\_\_\_\_ to the people in the country.  
(employment, income, dividend)
- V. Business and environment are \_\_\_\_\_.  
(inseparable, separated, divided)
- VI. India spends \_\_\_\_\_ % of GDP on Education.  
(6%, 4%, 8%)
- VII. International environment is always \_\_\_\_\_.  
(flexible, stable, rigid)
- VIII. Exports \_\_\_\_\_ direct foreign investment.  
(discourage, encourage, restrict)
- IX. Goals are \_\_\_\_\_ of business.  
(long term objectives, short term objectives, medium term objectives)
- X. Consumerism is a \_\_\_\_\_ movement.  
(local, world wide, political)

B) Match the Following (any 7)

- |                                  |                                       |
|----------------------------------|---------------------------------------|
| I. Agriculture                   | a) TISCO                              |
| II. MNC                          | b) financial institution              |
| III. New economic policy         | c) increasing rapidly                 |
| IV. Transport                    | d) close and cordial                  |
| V. IT sector                     | e) consumer guidance society of India |
| VI. IMF                          | f) primary industry                   |
| VII. India's import              | g) free market economy                |
| VIII. Social control on business | h) introduced under economic reforms  |
| IX. CGSI                         | i) removes difficulties of distance   |
| X. First social audit in India   | j) knowledge economy                  |



- Q.2) A) Define business. Explain its functions.  
B) Explain the drawbacks of globalization.

OR

C) What are the important features of industrial policy 1991? Explain its impact on Indian economy.

D) Explain meaning and significance of business structure.

- Q.3 A) Explain the problems faced by private sector in Indian economy.  
B) Explain the basic functions of business environment

OR

C) "Business and environment are inter-related and inter-dependent" Explain.

D) Explain briefly the features of international marketing.

- Q.4 A) Explain briefly the current trends in world trade.  
B) Explain what are the benefits of large scale exports to a developing countries like India.

OR

C) Explain briefly the role of imports in economic growth.

D) Describe the types of business objectives.

- Q.5 A) Explain the responsibility of business towards the society and shareholders.  
B) Explain factors that lead to consumerism in India.

OR

C) What is social Audit? Explain its features.

D) What is a NGO ? State its functions and limitations