Note : 1] Q-1 and Q-2 are compulsory

2] Attempt Q-3 or Q-4 and Q-5 or Q-6

3] All questions carries 15 marks each

16/11/13

F.Y.B.CAF sem-I

Cost A/c

Q – 1 The account of X Manufacturing Company for the year ended December, 2011 showing the following:

Particulars	Rs.		Particulars	Rs.
Drawing Office Salaries	6,500		Materials Purchased	1,85,000
Counting House Salaries	12,600		Travelling Expenses	2,100
Carriage Outwards	4,300		Traveller's Salaries and Commission	7,700
Carriage on Purchases	7,150		Productive Wages	1,26,000
Bad Debts Written off	6,500		Depreciation:	
Repairs of Plant, Machinery & Tools	4,450		- Plant, Machinery and Tools	6,500
Rent, Rates ,Taxes & Insurance			- Furniture	300
- Factory	8,500		Gas and Water:	
- Office	2,000		- Factory	1,200
Sales	4,61,100		- Office	400
Stock of Materials			Manager's Salary	
- 31.12.2010	62,800		(¾ Factory and ¼ Office)	10,000
- 31.12.2011	48,000		General Expenses	3,400

Prepare statement giving the following information:

Q – 2 A] Classify the following expenses on the basis of Tracibility

1. Wheat in flour mill
2. Advertisement Expenses
3. Wages to worker manufacturing Dusters
4. Depreciation on Delivery van
5. Rent of office building

B] Classify the following expenses on the basis of Behaviour

1. Direct Material
2. Salary to General manager
3. Legal Expenses
4. Leather in Shoe making company
5. Direct Expenses

C] Classify the following expenses on the basis of Functions

1. Salesman travelling expenses
2. Salary to staff
3. Petrol expenses on Delivery van
4. Power and fuel
5. Depreciation on machinery

Q – 3 Prepare stores register from following information

1] Using FIFO Method

2] Using Weighted Average Method

Date	Transaction
1st May 2012	Opening Stock 1000 units @ 10 per unit

5th May 2012	Purchased 500 units @ Rs.12 per unit
10th May 2012	Issued 1100 units
14th May2012	Purchased 600 units @ Rs.14 per unit
18th May 2012	issued 500 units
22nd May 2012	Purchased 1000 units @ 10 per uiit
25th May 2012	issued 800 units
30th May 2012	Purchased 200 units
31st May 2012	issued 100 units

OR

Q –4 What is Labour turnover? Explain the remedial measures to stop labour turnover.

Q- 5 Dept. X, Y andZ using repeated distribution method.

Particulars	Purchase Dept.			Service Dept.	
	X	Y	Z	S1	S2
	40,000	60,000	20000	10000	12000

Expenses of service department S1 and S2 are apportioned as under

	A	B	C	D	E
S1	10 %	30 %	40 %	---	20 %
S2	20 %	20 %	50 %	10 %	---

OR

Q – 6 A] Calculate 1] Maximum Level 2] Minimum Level 3] Re-order Level 4] Average Stock Level.

Two components P and Q are used as follows:

Normal Usage	: 600 units per week each	
Maximum usage	: 900 units per week each	
Minimum usage	: 300 units per week each	
Reorder Quantity	:	P : 1600 units
		Q : 2400 units
Reorder period for	:	P : 2 to 4 weeks
		Q : 1 to 2 weeks

B] What bases would be used for apportioning the following expenses to its department.

1. Electricity Expenses
2. Advertisement
3. Purchase Department Expenses
4. Rent
5. Delivery Expenses