

VCD 15/11/19

FYBA ECONOMICS I SEMESTER II ATKT EXAM

MARKS 100 TIME 3HRS

Note: 1. All questions are compulsory.

2. Each question carries 20 marks.

3. Draw neat diagrams wherever necessary.

4. Use of Simple Calculator is allowed.

Q.1. Answer the following questions. (Any 2) (20)

- (A) Explain the Components of GDP.
- (B) Describe the Growth of India on the basis of G.D.P.
- (C) Write a note on GDP at Purchasing Power Parity.

Q.2. Answer the following questions. (Any 2) (20)

- (A) Explain the various factors affecting Consumption Function.
- (B) Write a note on Investment Multiplier.
- (C) Describe the concept of Accelerator.

Q.3. Answer the following questions. (Any 2) (20)

- (A) Explain the features of Public goods and Merit Goods.
- (B) Write Merits and Demerits of Direct Taxes.
- (C) Discuss the various types of Deficits.

Q.4. Answer the following questions. (Any 2) (20)

- (A) Write the structure of Balance of Payment.
- (B) Explain the determination of Exchange Rate.
- (C) Describe the components of Foreign Exchange Reserves.

Q.5. Write explanatory notes on: (Any 2) (20)

- (A) Circular Flow of Income in Open Economy
- (B) Marginal Efficiency of Capital
- (C) Goods and Service Tax (GST)
- (D) Types of Disequilibrium in Balance of Payment