

10/10/2022

VCD _____ Sub: Mutual Fund Management SYBIM SEM III 2 hrs 30 mins Marks: 75

Q1. A. State whether the following sentence is true or false (any eight)

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- i) CRISIL is a credit rating agency.....
- ii) Return for a period less than a year cannot be annualized.....
- iii) Risk is measured by standard deviation.....
- iv) A liquid fund does not usually invest in equities
- v) Money market mutual funds provide easy liquidity
- vi) Balanced funds are also called hybrid funds
- vii) The ownership of the mutual fund is in the hands of the state government
- viii) Sponsor is the promoter of the company
- ix) In India the dividend received by the investor is taxed
- x) Mutual Funds are subject to strict regulation and oversight by SEBI

B. Match the columns (any seven)

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- i) SEBI. a. Unit trust of India
- ii) UTI. b. Monthly income plan
- iii) MIP. c. money market mutual fund
- iv) mmmf. d. Company law board
- v) ETFs. e. Security exchange board of India
- vi) CLB. f. Exchange traded funds
- vii) ROC. g. Investor education and protection fund
- viii) IEPF. h. Register of company
- ix) CAGR. i) Industry risk score
- x) IRS. j) Compound annual growth rate

Q2. A. Explain the characteristics of mutual funds in India.

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B. State the role of SEBI in investor protection.

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OR

C. Explain the SEBI guidelines for launching of mutual fund scheme by a mutual fund house.

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D. Explain the role of AMFI.

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Q3.A.) Opening NAV = Rs. 16.6720

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Outstanding units = 100 lakhs

Appreciation in portfolio = 16, 00,000

Units Subscribed = 40 lakhs

Units Redeemed = 20 lakhs

Dividend Received = 3 lakhs

Assume sales and purchase NAV = Rs. 16.6720

Calculate: i) Closing Units

ii) Closing NAV

B) The portfolio details of a fund are given below :

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Stock	No. of Shares	Price (Rs)
A	100	35
B	200	40
C	300	20
D	200	25

Fund has accrued liability for expenses amounted to Rs. 2,500. Calculate NAV if outstanding shares are 2,000.

Or

Q3.C. The portfolio of a fund is given below:

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Stock	No. Of Shares	Price (Rs.)
P	1000	100
Q	4000	50
R	6000	500
S	3000	200

Fund has accrued liability for expenses of Rs. 12000. Calculate the Net Asset Value if outstanding shares are 5,000.

Q3. D. From the following information provide below, calculate the holiday period return and annualized return of two funds:

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Particulars	Fund 'AA' Rs.	Fund 'BB' Rs.
NAV as on 31/03/13	250	35
NAV as on 30/03/15	200	60
Dividend for the period	20	10

Q4. A. What is financial planning? Explain the importance of it. 8
B. Explain various steps involved in financial planning. 7

OR

C. Explain the difference between Banks fixed deposit and mutual fund. 8
D. Distinguish between an advisor and a distributor. 7

Q5. A. Explain the step by step approach of building a modern portfolio. 8
B. Explain the eligibility for investment in mutual funds. 7

OR

C. Write short notes on (any three) 15
i) Fund rating and ranking
ii) Benchmarking in mutual funds
iii) Need for risk profiling
iv) Wealth cycle
v) Grievance mechanism in mutual funds

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