

**Q.P. Code :19966**

**[Time: 2 ½ Hours]**

**[ Marks:75]**

Please check whether you have got the right question paper.

- N.B:
1. All questions are compulsory carrying 15 marks each.
  2. Figures to the right indicate marks of sub-questions.
  3. Use of simple calculator is allowed

Q.1

A) Fill in the blanks by choosing appropriate option. (any eight)

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- 1) Supply function gives the relation between supply and -----
  - a) Price
  - b) Demand
  - c) Cost
  - d) None of these
- 2) If the highest value in a group of observation is 90 and the lowest value is 50 then range is -----
  - a) 40
  - b) 50
  - c) 60
  - d) None of these
- 3) Median of 7, 8, 3, 4, 6 is -----
  - a) 6
  - b) 5
  - c) 5.6
  - d) None of these
- 4)  $f(x) = 6 + 3x$  is ----- function.
  - a) Linear
  - b) Constant
  - c) Logarithmic
  - d) None of these
- 5) In ----- years Rs. 8,000 will amount to Rs. 8,840 at 3.5 % p.a. simple interest.
  - a) 2
  - b) 3
  - c) 4
  - d) None of these

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- 6) An annuity in which the number of payments is fixed, is called -----
- Annuity certain
  - Fixed annuity
  - Limited annuity
  - Immediate annuity
- 7) At maxima, the second order derivative is -----
- Less than zero
  - Greater than zero
  - Zero
  - None of these
- 8) If  $y = (x^2 - 4x + 3)$  then  $\frac{dy}{dx}$  is -----
- $2x - 4$
  - $x^3 - 4$
  - $4x + 3$
  - None of these
- 9) If the nominal rate of interest is 9% per annum compounded quarterly, then the effective rate of interest per annum is ----- the nominal rate of interest.
- Equal to
  - Less than
  - Greater than
  - The 4<sup>th</sup> root of
- 10) For two regression lines  $x + 2y = 5$  and  $2x + 3y = 8$ , the mean value of x & y is
- (1, 2)
  - (2, 1)
  - (1, 1)
  - None of these

**B) State whether true or false (any seven)**

- If elasticity is between zero and one, the demand is inelastic.
- The coefficient of correlation 'r' always lies between -1 and +1.
- Another name for quartile deviation is semi-inter quartile range.
- An annuity is a sequence of payments made at successive time periods.
- The present value is always more than future value.
- Sample survey is less expensive
- A statistical measure calculated for all units in the sample is called parameter.
- Arithmetic mean is a positional average.
- EMI stands for Equated Monthly Installments.
- If  $f(x) = e^x + 10x$  then  $f(0) = 11$

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Q.2

- a) Find the standard deviation for the following data:

Life in hours	60-80	80-100	100-120	120-140	140-160
No. of tubes	20	60	80	30	10

- b) Find the correlation coefficient for the following data.

X	15	18	20	19	22
Y	10	11	13	12	14

**OR**

- p) Find the regression of X and Y for the following data.

X	9	14	20	27	40
Y	3	5	8	10	14

- q) Find the rank correlation coefficient for the following data.

Rank 1	5	4	3	1	2
Rank 2	4	2	1	3	5

Q.3

- a) Find the derivative of y w.r.t x.

i)  $y = (x^4 + x^2 - 4)(\log x + e^x)$

ii)  $y = \frac{x-4}{5x+3x^2}$

- b) Find the mode for the following data.

Income in Rs.	100-200	200-300	300-400	400-500	500-600
No. of Persons	120	200	170	220	80

**OR**

- p) If the total cost (C) and total revenue (R) of a company are given by
- $C = 20 + 4x$
- and
- $R = 30x - x^2$
- , where x is output, find the output at which the profit is maximum. What is the maximum profit?

- q) Find the median for the following data.

Earning in Rs.	100-120	120-140	140-160	160-180	180-200
No. of shops	15	35	60	50	40

Q.4

- a) A TV is purchased for Rs. 5,000 cash down and Rs. 10,000 at the end of each month, for 4 months. Find the cash price of the TV if the payments include interest payments at 12% p.a compounded monthly.

- b) Find the maturity amount of a two year fixed deposit of Rs. 2,00,000 at 5% p.a. if the interest is compounded semi-annually.

**OR**

- p) Find the EMI using reducing balance method if a loan of Rs. 60,000 is to be returned in 3 equal monthly installment, the rate of interest being 12% p.a.



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- q) The total revenue and the total cost of producing and selling  $x$  units of a commodity are  $R = 270x$  and  $C = 3,00,000 + 70x$ . Find the break – even point.

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Q.5

- a) Discuss the functions of statistics.  
b) Define correlation and types of correlation.

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**OR**

Write short notes on any three of the following.

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- 1) Merits and demerits of mode
- 2) Scatter diagram
- 3) Define annuity and its types
- 4) Methods of collecting primary data
- 5) Merits and demerits of standard deviation

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