VCD/26 0 23 S.Y.B.F.M.G, SEMISTER-III, BUSINESS LAW, Time :- 2:30 Hrs., Total Marks-75

Q.1 (A) State whether True or False (Any Eight)

1. Offer + Acceptance = Agreement.

- 2. Unsound Person is competent to Contract.
- 3. Acceptance without knowledge is valid.
- 4. A person promising to discharge the liability of Principal Debtor is called Surety.
- 5. In Contract of Pledge Ownership of goods is transferred by Pawnor to Pawnee.
- 6. The word "Ballier" means to deliver.
- 7. Express Contract is neither oral nor written.
- 8. Stipulations are the representations between Buyer & Seller.

9. Negotiable means transferable.

10. Fine for dishonoring of cheque is up to twice the amount of cheque.

Q.1 (B) Match the Column (any seven)

(Marks-7)

| Column-A | Column-B |
|--|-----------------------------------|
| 1. Offer + Acceptance + Enforceability | a. Movable Property |
| 2. Coercion | b. Written Documents |
| 3. Consideration | c. Unconditional Order |
| 4. Bailment | d. Unconditional Promise |
| 5. Pledge | e. Person transferring possession |
| 6. Bailor | f. Security |
| 7. Goods | g. Purpose |
| 8. Promissory Note | h. Something in return |
| 9. Bill of Exchange | i. Fear / threatening |
| 10. Instruments | j. Contract |

Q.2 (A) What are the types of Contract ? (Marks-08) (B) Explain Undue Influence? (Marks-07) OR Q.2 (C) What are the Types of Offer ? (Mark3-08) (D) Give different modes of revocation of offer? (Marks-07) Q.3 (A) What are the Essentials of Contract of Bailment ? (Marks-08) (B) What are essentials of Contract of Indemnity ? (Marks-07) OR Q.3 (C) Mode of termination of Agency? (Marks-08) (D) Mode of Creation of Agency? (Marks-07)

(Marks-8)

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| Q.4 (A) Define Goods and its types ? | (Marks-08) |
|---|--------------|
| (B) Distinguish between Condition and warranties ? | (Marks-07) |
| OR | |
| Q. 4 (C) What is Auction sale? | (Marks-08) |
| (D) Who is Unpaid seller and what are his rights? | (Marks-07) |
| Q.5 (A) Define Negotiable Instruments & its Characteristics | ? (Marks-15) |

OR

Q.5 (B) Write Short Note (Any three)

VCD/

(Marks-15)

- Express Contract
 Promissory Note
- 3. Bill of Exchange
- . Din or Enteninge
- 4. Penalties for Dishonour of Cheque
- 5. Noting & Protest