

Q. 1 (a) Fill in the banks (Any 8)

(08)

- 1) An agreement which is not enforceable by law is called _____ agreement
a. Valid b. Void c. Legal d. Special
- 2) Unpaid seller is the person who has not received _____
a. Goods b. Price c. Consideration d. Exchange
- 3) The Indian Contract Act _____
a. 1872 b. 1930 c. 1957 d. 1882
- 4) In a contract of indemnity, minimum _____ parties are necessary.
a. Two b. Three c. Six d. Four
- 5) A minor is a person below _____
a. 14 Years b. 16 Years c. 18 Years d. 22 Years
- 6) The word Negotiable means _____
a. Deliverable b. Transferable c. Assignable d. Endorsable
- 7) Sales of goods act exclusively deals with _____
a. immovable b. movable c. intellectual d. other property
- 8) Sales of Goods Act came into force in the year _____
a. 1930 b. 1940 c. 1950 d. 2003
- 9) In case of Promissory Note maker of the instrument is called _____
a. Holder b. Bearer c. Promisor d. Drawer
- 10) A proposal upon acceptance becomes a _____
a. Contract b. A promise c. An agreement d. Consent

Q1 B state whether following statements are True or False (Any 7)

(07)

- 1) The life of cheque is five months from the date of issue
- 2) Every agreement is a contract
- 3) Bill of exchange is having three parties
- 4) Void contract is enforceable by law
- 5) General insurance is a example of contract of indemnity
- 6) A person who promise to pay the said sum is called as promise
- 7) Existing goods means goods present at the time of contract of sale
- 8) Quasi contract is not a type of contract
- 9) Risk prima facie passes with property
- 10) Offer is the first step to form a contract

Q.2 a) Explain the legal rules regarding offer? (8)

b) Explain rights of Bailor in a contract of Bailment. (7)

OR

c) Explain the essentials characteristics of promissory notes and kinds of promissory notes. (8)

d) Discuss the types of crossing of cheque (7)

Q.3 a) Who is Competent to contract, explain the effects of a Minors agreement (8)

b) Explain the exception to the rule regarding consideration in a contract. (7)

OR

c) Explain in brief the remedies for breach of contract (8)

d) What is contract of guarantee? Explain the essentials elements (7)

Q. 4 a) Explain the essentials of negotiable instrument. (8)

b) Define pledge. Explain the rights and duties of Pawnor and Pawnee. (7)

OR

c) Explain the essentials of a contract of sale and state classification of goods. (8)

d) Briefly explain the implied conditions in a contract of sale. (7)

Q.5 a) Distinguished between sale and agreement of sale (8)

- b) Explain the meaning of discharge by breach of contract and explain discharge by operation of law.

OR

Q. 5 Write short Notes (Any 3)

- a) Fraud.
- b) Kinds of promissory notes
- c) Classification of goods
- d) Rights of an unpaid seller against the buyer
- e) Rights of stoppage in transit

(7)

(15)

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