

NOTE: - i) All questions are compulsory.

ii) Answer to the same questions is must be written together.

iii) Figures to the right indicate marks.

8 MARKS

Q1.A) Fill in the blanks (Any 8)

- i. _____ means the transfer of all rights and remedies with respect to the subject matter of insurance.
a) Savings b) Subrogation c) Insurance d) Risk mitigation.
- ii. In decreasing term insurance, the premium paid _____ overtime.
a) Increase b) Decrease c) Remain Constant d) Are returned.
- iii. Using the conversion option present in a term policy you can convert the same to _____.
a) Whole life Policy b) Mortgage Policy c) Bank FD d) Decreasing term policy
- iv. Full Form of KYC _____.
a) Now your customer b) Know your customer c) Known your customer d) Known you customer.
- v. The Full Form of TPA _____.
a) Third Party Administration b) Third Party Admin c) Two Party Administration d) Two Party Association.
- vi. Top-up cover is an _____ health insurance cover.
a) Add Out b) Add Surplus c) Add On d) Add off
- vii. Home insurance provide insurance for _____.
a) Building Only b) Content c) Building and content d) Building and structure.
- viii. SBI General's motor private car insurance provides a compulsory _____ plan.
a) Boss Accident b) Professional Accident c) Personal Accident d) Family accident.
- ix. The Workmen's Compensation Act was formed in _____.
a) 1947 b) 1952 c) 1945 d) 1923
- x. Property can be insured on _____.
a) Depreciated cost b) Replacement cost c) Appreciation cost d) Purchased cost.

Q1. B) State whether the following statements are True or False: (Any 7) 7 MARKS

- i) Death benefit amount decreases with the term of coverage.
- ii) Premium remains same level throughout the term.
- iii) ULIPs are bundled products.
- iv) Hull insurance covers the damage of cargo.
- v) Through online also insured person can apply for cashless treatment.
- vi) Furniture, Jewels, Valuable stones will cover under head of contents.
- vii) In case of accident claim, FIR document is not necessary.

viii) Maternity Act 1972.

ix) State Bank of India and Insurance Australia group are joint venture.

x) The principle of Indemnity is applicable to non-life insurance policies.

Q2) (a) Define traditional life insurance product & explain its features. (8)

(b) Write the benefits of whole life insurance. (7)

OR

© Describe different riders in life insurance products? (8)

(d) Explain any two non-traditional SBI life insurance plans. (7)

Q3) (a) Describe IRDA regulations in health insurance. (8)

(b) Explain ICICI Lombard health insurance policies. (7)

OR

© Explain the cashless insurance & procedures for cashless claim. (8)

(d) What is general insurance and importance of general insurance (7)

Q4) (a) Explain ICICI Motor insurance policies (8)

(b) What are the factors affecting Motor insurance premium? (7)

OR

© Meaning of home insurance and explain the features and benefits of the same. (8)

(d) List out the coverage under SBI's long term home insurance. (7)

Q5) (a) Discuss about different risk of insurance. (8)

(b) Explain Briefly about SBI fire insurance. (7)

OR

Q5) Short Notes (Any 3) (15)

- a) Utmost good faith
- b) Age proof.
- c) Jeevan Arogya Plan
- d) Types of Vehicles
- e) ICICI Lombard health insurance policies.