

Q.1) A. State whether the following statements are TRUE Or FALSE: (Any 8)

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1. MOA is fundamental document.
2. Company is an artificial person.
3. One person company means a company which has only one person as a member.
4. Foreign company is a company which is incorporated outside India.
5. The minimum no. of directors in case of public company is Three.
6. SEBI was established in the year 2005.
7. Doctrine of Indoor management protects companies officers from outsiders.
8. Stock exchange is a primary market.
9. Liability of a member in a case of a public Ltd. Company are 200.
10. Stock prices are set by companies & regulated by the government.

B. Multiple choice based questions: (Any 7)

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1. Which of the following type of company requires only one director:
  - a. Public company
  - b. Private company
  - c. One person company
  - d. Foreign company
2. Memorandum of Association is \_\_\_\_\_.
  - a. Fundamental document
  - b. Legal
  - c. Fake
  - d. Illegal
3. Companies Act 1956 was repealed by \_\_\_\_\_.
  - a. Companies Act 2000
  - b. Companies Act 2004
  - c. Companies Act 1998
  - d. Companies Act 2013
4. Company is an \_\_\_\_\_ person.
  - a. Artificial
  - b. Fake
  - c. Illegal
  - d. Basic
5. Minimum number of members in case of private company is \_\_\_\_\_.
  - a. 2
  - b. 7
  - c. 50
  - d. 78
6. What is full form of SEBI.
  - a. Securities exchange Board of India.
  - b. Small executive board of India.
  - c. Small exchange Board of India.
  - d. Securities earning Board of India.
7. Companies Act 1956 was repealed by \_\_\_\_\_.
  - a. Companies Act 2002
  - b. Companies Act 2010
  - c. Companies Act 2013
  - d. Companies Act 2001
8. In which year was SEBI established?
  - a. 1992
  - b. 1987
  - c. 1962
  - d. 1953
9. Minimum number of members in case of private company is \_\_\_\_\_.
  - a. 2
  - b. 7
  - c. 50
  - d. 200

Q.2) Answer the following questions:

- a) Explain the feature of company.
- b) What is meaning of Lifting the corporate Veil.

OR

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c) Explain the concept of Doctrine of Indoor Management.

d) Explain the objects of securities regulatory contract.

**Q.3) Answer the following questions:**

a) What is Article of association and Explain its content. 8

b) Explain the registration process of company. 7

**OR**

c) Explain the listing of securities.

d) Define depositories and explain its participants.

**Q.4) Answer the following questions:**

a) What are the powers and functions of SEBI. 8

b) Explain the types of companies. 7

**OR**

c) Explain the concept of Doctrine ultra virus.

d) Explain the power of depositories to make by laws.

**Q.5) Answer the following:**

a) What is meaning of Memorandum of Association and Explain its clauses. 8

b) Differentiate between Private company and Public company. 7

**OR**

c) Write short note on: (Any 3) 15

1. SEBI

2. Prospectus

3. One person Company

4. Stock Exchange

5. Types of shares