

**Duration: 2.5 hrs**

**Marks:75**

**Note: A. All the questions are compulsory**

**B .Figures towards right indicate marks**

**Q1.a. Fill in the blanks(Any8 out of 10)**

**(8)**

1. \_\_\_\_\_ operates single window scheme

- a. SIDBI      b. NABARD      c. KVIC

2. \_\_\_\_\_ denotes a single lump sum which is given by a government to an entrepreneur to cover the cost

- a.Subsidy      b. incentive      c. overdraft

3. \_\_\_\_\_ provides collection of pension and deposit fund, deposit linked insurance for the employee at factories and other establishments

- a.factories act      b. payment of wages act      c. The employee provident fund act

4. Inability to dream is a \_\_\_\_\_ to entrepreneurship

- a. Barrier      b. benefit      c. not related

5. Innovation is the specific tool of \_\_\_\_\_

- a. Businessman      b. Entrepreneur      c.banker

6. A clear \_\_\_\_\_ is the foundation of a smart entrepreneurship

- a.vision      b. aspiration      c.wishes

7. \_\_\_\_\_ is a process through which a business ensures about the quality of a product is maintained or improved and manufacturing errors are reduced or eliminated

- a. Quality control      b. Quality assistance      c. Inventory control

8. \_\_\_\_\_ is a motivational force which makes an entrepreneur takes a right decision and act upon.

- a.incentive      b. subsidy      c. seed capital

9. \_\_\_\_\_ is the ability to bring something new into existence  
a. Innovation    b. Creativity    c. Leadership
10. \_\_\_\_\_ channels refer to distributing goods with the help of intermediary agencies  
a. Indirect    b. Direct    c. Multi-Level

**B. State whether the following statements are true or false (Answer any seven) (7)**

1. A business plan describes all the relevant external and internal elements involved in starting a new venture
2. A product with better distribution will never win over a superior product with poor distribution.
3. Business Ethics are the guiding principles of business functions
4. Quality circles refers to the arrangements of machines, equipment and other physical facilities within the factory premises
5. Finance is the sole of every business activity
6. Testing a new ideas can be done using market research
7. A business plan describes all the relevant external and internal elements involved in stating a new venture
8. Entrepreneurship can improve employment in the country
9. The step in new product development is idea generation
10. Once the venture is positioned, successful enterprise will experience a start-up stage

**Q2. a. Explain different types of entrepreneurial skills (8)**

**b. Explain Hagen's Theory of Entrepreneurship (7)**

**OR**

**Q2. c. State various dominant characteristics of successful entrepreneur? (8)**

**d. Explain the innovative theory of Schumpeter (7)**

- Q3. a. Explain various advantages and disadvantages of Joint Stock Company (8)  
b. What are the problems of a new venture? (7)

OR

- Q3. c. What do you mean by environment scanning. State its advantages. (8)  
Q3. d. What are the various essentials of an entrepreneur? (7)

- Q4. a. Explain the concept of Quality control in detail (8)  
b. Explain various tools used in promotion of goods and services (7)

OR

- c. Explain the concept of Equity fund along with its merits and demerits (8)  
d. Explain the concept of factory layout in detail (7)  
Q5 a.. What are the various barriers to entrepreneurship. (8)  
b. What the various factors responsible for popularity of social responsibility concept in business (7)

OR

C. Short notes (Answer any three) (15)

1. Venture Capital
2. Franchising
3. Break-Even Analysis
4. Intrapreneurship
5. Branding

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