

Q1A) Explain the following terms (10 mks)

- 1) Award
- 2) Consumer
- 3) Banking Company
- 4) Defect
- 5) Policy Holder

Q1B) State whether the statements are True or False (5 mks)

- 1) The registration of an insurance company is optional.
- 2) Secured Loan means loan taken against government securities.
- 3) Instruments which are not duly stamped are inadmissible as evidence.
- 4) An appointed actuary must be a fellow member of Acturial Society of India.
- 5) The monetary jurisdiction of District Forum is upto 20 lakhs rupees.

Q2A) What is credit? What are the provisions of law relating to credit control (8mks)

Q2B) What are NBFC's? What are the direction of the RBI relating to NBFC's? (7mks)

OR

Q2C) Explain the Role and Functions of RBI (8mks)

Q2D) What are the provisions in the Banking Act relating to supervision and control over banks? (7mks)

Q3A) What are the provisions of Insurance Act relating to capital of an Insurance company? (8mks)

Q3B) Explain briefly the various provisions of the State Commission (7mks)

OR

Q3C) What are the duties and functions of Authority under the IRDA (8mks)

Q3D) Explain the duties and responsibilities of the Banking Ombudsman. (7mks)

Q4A) State in brief the power and duties of an actuary under the IRDA (8mks)

Q4B) What are the different types of stamp in India. (7mks)

OR

Q4C) What are the Rights of Consumer under the Consumer Protection Act (8mks)

Q4D) What is the obligation of the Insurer (7mks)

Q5) Write Short Notes (Any 3) (15 mks)

1) Code of Conduct of Surveyor

2) Advertisement Disclosure under IRDA

3) Types of Complaints under Banking Ombudsman

4) Compulsory Registration of Documents

5) Third Party Administration

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