

Notes-All questions are compulsory and carry equal marks

Q1A) Explain the following terms

(10 mks)

- 1) Settlement
- 2) Defect
- 3) Collecting Banker
- 4) Policyholder
- 5) Actuary

Q1B) State whether the following statements are True or False

(5 mks)

- 1) Secured loans means loan taken against the Government Securities.
- 2) Credit creation is one of the most important functions of the RBI.
- 3) All NBFC have to be mandatorily registered with the RBI.
- 4) Minimum Equity capital required by an insurance company is 100 crores rupees(for general insurance)
- 5) The registration of insurance companies is optional.

Q2A) What is Credit Control? What are the provisions of law relating to the credit control?
(15 mks)

OR

Q2B) What are the powers, duties and functions of the Authority under the IRDA Act
(15 mks)

Q3A) What are the functions of the RBI-explain
(8 mks)

Q3B) What is Licensing of Insurance company? Why is it required?
(7 mks)

OR

Q3C) State in brief the powers and duties of the Actuary under IRDA
(8 mks)

Q3D) Explain the documents for which registration is compulsory
(7 mks)

Q4A) Explain the types of complaints which can be made to the Banking Ombudsman
(8 mks)

Q4B) Explain in short Rural and Social Insurance
(7 mks)

OR

Q4C) Explain Redressal Machinery under Consumer Protection Act and what are the remedies available to the consumers
(15 mks)

Q5A) What is the Obligation of the Insurer
(8 mks)

Q5B) Explain in brief Tariff Advisory Committee
(7 mks)

OR

Q5C) Write Short Notes (Any 3)
(15 mks)

- 1) Foreign Banks
- 2) NBFC
- 3) Types of Stamps
- 4) Advertisement Disclosure
- 5) Scheduled Bank