

NOTE: 1. All Questions are Compulsory.

2. Figures to right indicate full marks.

Q1. A) State whether the following statements are TRUE OR FALSE: (Any 8) (8)

1. Unit trust of India is a first mutual fund started in 1964
2. Obtaining credit card is easier than obtaining debit card
3. A customer is a person who has a account with the bank
4. Automatic teller machine are needed for bank for money transfer
5. ICICI was incorporated in the year 1955
6. Life insurance is a contract of indemnity
7. Marine losses are classified into total loss and partial loss
8. General insurance was nationalized in 1981
9. PIN means personal identification no.
10. Smart cards are an old generation cards

Q1. B) Match the pairs (Any 7) (7)

1. Debit Card	a. Tele banking
2. Fund Transfer	b. Foreign Bank
3. T- Pin	c. Small Scale industries
4. Fixed Deposit	d. Know your customer
5. Standard Chartered Bank	e. 1935
6. NABARD	f. 1949
7. KYC Norms	g. NEFT
8. De-Mat	h. Demat share account
9. RBI	i. Time deposit
10. Banking Regulation Act	j. ATM

Q.2 A) What is banking? What are its features? (8)

B) Explain plastic cards with types (7)

OR

C) What is Scheduled bank? (8)

D) What is Central Bank? What are the main functions of the central Bank of a Country? (7)

- Q.3 A) Explain the types of Bank Accounts (8)  
B) Explain Financial Literacy (7)

OR

- C) Difference between Savings Account and Current Account (8)  
D) Explain Business Risk (7)

- Q.4 A) Difference between Life Insurance and Fire Insurance (8)  
B) What are various Social Security Insurance Scheme (7)

OR

- C) What is Insurance and explain Nature of Insurance (8)  
D) What is the need of Insurance (7)

- Q.5 A) What are different forms of Insurance Organization (8)  
B) Role of Actuaries in Insurance (7)

OR

- Q.5 Write short notes on: (Any 3) (15)  
A) Life Insurance Act, 1956  
B) IRDA Act, 1999  
C) Fixed deposits  
D) ATM  
E) Development bank