

7/5/2022

VCD _____ SUB: Principles and Practices of Banking and Insurance.

CLASS: FYBBI SEM II

TIME: 2hrs 30 min

MARKS 75

Q1. Multiple choice Questions

40 Marks

1. Cause Proxima means _____ cause.
a. Periodic b. Nearer c. Far-off d. Systematic

2. Marine policy is also called as _____ policy.

a. Floating b. Value c. Sea d. Replacement

3. Life insurance act as protection as well as _____
a. Safety b. Liquidity c. Investment d. Risk

4. Cattle insurance is a type of _____ insurance.
a. General b. Fire c. Marine d. Life

5. _____ is the consideration paid by the insured to insurance company.
a. Instalment b. Premium c. Dividend d. Bonus

6. _____ committee was formed to reform insurance sector.
a. Tandon b. Malhotra c. Rangarajan d. Social

7. New India Assurance Co. Ltd. Was incorporated in _____
a. Delhi b. Calcutta c. Mumbai d. Haryana

8. _____ means right and title of policy gets transfer from one person to another person.
a. Assignment b. Nomination c. Reinsurance d. Insurance

9. If insurance is taken with two independent insurers for the same risk, is called as _____
a. Reinsurance b. Insurance c. Assignment d. Double Insurance

10. After the payment of _____ premium, the policy document is issued.
a. First b. Second c. Third d. Fourth

11. NABARD was established in the year _____

a. 1982 b. 1934 c. 1933 d. 1956

12. Overdraft is allowed for _____

a. Current A/c b. Saving A/c c. Recurring A/c d. Fixed deposits.

13. Banking Regulation Act _____

a. 1949 b. 1948 c. 1962 d. 1935

14. General Insurance was nationalized in the year _____

a. 1973 b. 1972 c. 1988 d. 1970

15. The principle of warranties applies to an _____ insurance contract.

a. Fire b. Medical c. Marine d. Life

16. Immovable property used for the purpose of securing the loan is called _____

a. Pledge b. Mortgage c. Hypothecation d. Assignment

17. Banking is essentially a business dealing with _____

a. Goods b. Money c. Live Stock d. Electronic

18. The scheduled bank are included in schedule of _____ Act

a. Banking b. RBI c. IRDA d. Statutory

19. RBI was established in _____

a. 1935 b. 1934 c. 1933 d. 1991

20. _____ are Plastic cards that allows us to buy goods on credit.

a. debit cards b. Credit cards c. rupay debit Cards d. Debit and credit cards.

Q2. Attempt any **One**

(07)

- A. What are debit cards. Explain its types
- B. Explain the role and function of RBI.
- C. What are different types of loan and advances

Q3. Attempt any **One**

(07)

- A. Explain the types of bank accounts.

B. Differentiate CRR and SLR.

C. Define financial inclusion and write the importance to financial inclusions.

(07)

Q4. Attempt any **One**

A. Explain life Insurance and its Types

B. Explain steps in Risk Management.

C. Discuss Difference between Fire Insurance and Marine Insurance

(07)

Q5. Attempt any **One**

A. List the role of the actuary in insurance.

B. Insurance players in India

C. Discuss Marine Insurance Act 1938

(07)

Q6) Short Notes (Any 2)

A. Reinsurance

B. Actuary

C. NABARD

D. Note on Loan Syndication

E. Non life insurance and its types.