

VCD 6/5/2022

Class : FYBBI

Sub : Business Law

HRS : 2 ½

Marks : 75

## Q.1) Select appropriate option

(40)

- 1) A legal system consists \_\_\_\_\_  
a) Principles      b) Values      c) Operational norms      d) All of these
- 2) \_\_\_\_\_ is Apex Court in our country.  
a) High Court      b) Supreme Court      c) Tribunal      d) Civil Court
- 3) Criminal courts are dealing with \_\_\_\_\_ offence.  
a) Civil      b) Criminal      c) Tort      d) Injuries.
- 4) The constitution of India was adopted on, 26<sup>th</sup> January \_\_\_\_\_  
a) 1947      b) 1950      c) 1952      d) 1956.
- 5) Article 14 is for Right to \_\_\_\_\_  
a) Equality      b) Freedom of Religion      c) Speech      d) Constitutional remedies.
- 6) The word "Constitution" derived from latin term \_\_\_\_\_  
a) Constiture      b) Magna carta      c) Foundation      d) Religion
- 7) \_\_\_\_\_ is essentials of valid contract  
a) Consent      b) Proposal      c) Consideration      d) all of these
- 8) Free Consent means, there should not be \_\_\_\_\_  
a) Fraud      b) coercion      c) misrepresentation      d) all of these
- 9) Indian contract Act established in the year \_\_\_\_\_  
a) 1872      b) 1972      c) 1973      d) 1974
- 10) "Something in return means \_\_\_\_\_  
a) Consideration      b) proposal      c) Agreement      d) acceptance.
- 11) A minor is person who has not completed \_\_\_\_\_ years  
a) 18      b) 19      c) 15      d) 16
- 12) \_\_\_\_\_ is remedies for breach of contract  
a) Suit for damages      b) Suit for injunction  
b) c) Suit for specific performance      d) all of these
- 13) \_\_\_\_\_ is a person employed to do an act for another  
a) Boss      b) Principal      c) Agent      d) employer

- 14) \_\_\_\_\_ is adopting past Act of ~~an~~ agent done on behalf of another.  
 a) Ratification      b) holding out      c) estoppel      d) necessity
- 15) The person who sells the good is a \_\_\_\_\_.  
 a) Seller      b) buyer      c) Agent      d) client
- 16) Sale of goods Act established in the year \_\_\_\_\_.  
 a) 1930      b) 1940      c) 1950      d) 1960
- 17) \_\_\_\_\_ right of unpaid seller  
 a) Right of lien      b) Right to resale      c) Suit for price      A) all of these
- 18) A Cheque is a bill of exchange drawn on a specified \_\_\_\_\_.  
 a) Banker      b) employer      c) Actor      d) Debtor
- 19) \_\_\_\_\_ is electronic, magnetic, optical data processing device  
 a) T.V.      b) Radio      c) Computer      d) DVDS
- 20) Information Technology Act established in the year \_\_\_\_\_.  
 a) 2000      b) 2001      c) 1999      d) 1998

**Q.2) Attempt any one of the following**

- a) Discuss Various ~~source~~ of Law (7)  
 b) Explain the five types of "Writ."  
 c) Show the Tree diagram of classification of Courts in India.

**Q.3) Attempt any one of the following**

- a) Discuss essentials of valid ~~contract~~ (7)  
 b) State various remedies available for Breach of contract  
 c) Explain the essentials of contract of Indemnity.

**Q.4) Attempt any one of the following**

- a) Discuss the methods of creating ~~an~~ Agency (7)  
 b) Discuss the classification of goods, under sale of goods Act 1930  
 c) Distinguish between sale and Agreement to sell

**Q.5) Attempt any one of the following**

- a) Discuss the various rights of unpaid seller. (7)  
 b) Explain Digital Signature according to I.T. Act 2000  
 c) Explain E government under I.T. Act 2000.

**Q.6) Short Notes (Any two)**

- a) Features of constitution      b) Principle of Natural Justice. (7)  
 c) Condition & ~~warranty~~  
 d) Rights of Bailor  
 e) Promissory Note.