QP Code : 07033

(2½ Hours) **[Total Marks : 75**

N.B. : (1) **All** questions are **compulsory** with internal choices.
(2) **Figures** to the **right** indicate **full** marks.

1. (a) State whether the following statement are **True** or **False** (any **eight**) :— **8**
   (i) Hypothecation is the mortgage of movable property.
   (ii) ICICI was incorporated in the year 1955.
   (iii) Term deposit is also called as current deposit.
   (iv) Bank can maintain CRR as per Section 18 of Banking Regulation Act.
   (v) Dynamic Risk generally benefit the individual.
   (vi) Life insurance is the contract of indemnity.
   (vii) Nomination can be changed by the policyholder without informing to nominee.
   (viii) One of the aims of LIC is to motivate saving habits among the public.
   (ix) Recurring deposit is also known as cumulative deposit account.
   (x) Speculative risk is a situation in which there is possibility of loss but also possibility of gain.

   (b) Match the following (any **seven**) :– **7**

Column A	**Column B**
1. Debit Card	a. Swarojgar Credit Card Scheme
2. Average Clause	b. Risk Management Tool
3. SHGs	c. ATM
4. Utmost good faith	d. Insurance Act
5. Hazard	e. Fire Insurance
6. KYC Norm	f. RBI
7. 1938	g. Know Your Customer
8. 1st April 1935	h. Health declaration
9. 1999	i. Transfer of Rights & title
10. Assignment	j. IRDA

2. (a) What are the main functions of bank ? **8**
   (b) Explain the term EXIM Bank and different services provided by the EXIM Bank. **7**

   OR

   (c) Explain the Financial services provided by banks. **8**
   (d) Explain the different types of Credit Cards. **7**

3. (a) Explain the different types of bank accounts. **8**
   (b) Explain role and function of Reserve Bank of India. **7**

   OR

   (c) What is licensing provision of Banking Companies ? What are the provisions in the act for obtaining a License to start a bank ? **8**
   (d) Define Financial Inclusion and explain the scope of Financial Inclusion. **7**

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4. (a) What is Risk ? What are the different types of Risk in business ? **8**
   (b) What are the basic Principles of Insurance. **7**

OR

   (c) Explain the different methods of handling Risk. **8**
   (d) Differentiate between Saving Accounts and Current Accounts. **7**

5. (a) Explain the duties and Obligations of Actuary. **8**
   (b) Explain the important functions of LIC. **7**

OR

   (c) Short note (any **three**) :— **15**
      (i) Plastic Card
      (ii) IFCI
      (iii) Marine Insurance
      (iv) IRDA
      (v) Appointment of Actuary.
