

(ATKT) D-13/02/2017

20

CLASS: FYBBI SEM II SUBJECT: Principles and practices of banking and insurance
MARKS 75

Note- All questions are compulsory.

Q.1.A] Give the full form of the following.

(05)

1. SIDBI
2. NHB
3. FERA
4. CDSL
5. IFCI

B] State whether the statement are True or False.

(05)

1. A customer is a person who has an account with the Bank.
2. Fixed deposits accounts carries the lowest rate of return as compared to other deposits.
3. GIC ACT, 1972 was enacted by Parliament.
4. ICICI was established in 1982.
5. Personal insurance will be categorised in life insurance.

C] Match the corrective alternative

(05)

- | | |
|---------------------------|----------------------|
| 1. Note issuing authority | 1982 |
| 2. Axis Bank | RBI |
| 3. KYC norms | 1938 |
| 4. Insurance Act | private sector Banks |
| 5. NABARD | know your customers |

Q.2. A] Explain the functions of commercial banks

(08)

B] Discuss the role of NABARD in agriculture finance and rural development. (07)

OR

C] What are credit cards. Explain types of it.

(08)

D] Enumerate types of loans discharged by banks

(07)

Q.3.A] Explain structure of cooperative Banks.

(08)

B] Distinguish between saving account and current account.

(07)

OR

C] Explain the types of bank account.

(08)

D] explain risk management process

(07)

Q.4.A] Explain the Principles of insurance.

(08)

B] Discuss the role of an actuary.

(07)

OR

C] Discuss the claim and settlement procedure of life insurance policy

(08)

D] Discuss the role of Insurance Act, 1938.

(07)

Q.5] Short notes. (Any 3)(5 marks each)

(15)

a. GIC Act, 1972

b. Reinsurance

c. IRDA

d. SHCIL

e. ATM

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