

ATKT EXAMINATION, FEBRYARY 2017

Class: FYBBI (Sem. II)

Total Marks: 75

Date: 16/02/2017

Time: 2 ½ Hours

Subject: ECONOMICS

Note: 1. All Questions are Compulsory.

2. Figures to right indicate full marks.

Q. 1 Explain the following terms (15)

1. Consumer Price Index
2. Internal and External Public Debt
3. Devaluation
4. Fiscal Deficit
5. Public Revenue

Q. 2 A) Highlight the various methods of measuring national income. (8)

B) Analyse the circular flow of income in sector model. (7)

OR

Q. 2 C) Outline the effects of fiscal policy on IS – LM model. (8)

D) Explain the derivation of LM model. (7)

Q. 3 A) Explain the role of economic development in financial system. (8)

B) Discuss the various financial development ratios. (7)

OR

Q. 3 C) Explain the structure of capital market in India. (8)

D) Explain the financial system in India. (7)

Q. 4 A) Highlight various sources of public revenue. (8)

B) Explain the causes for rapid growth of public expenditure. (7)

OR

Q. 4 C) State the various types of public debt. (8)

D) Analyse the objectives of fiscal policy. (7)

Q. 5 A) Examine the factors determining shifting and incidence of taxation. (8)

B) Analyse the components of budget. (7)

OR

Q. 5 C) Explain the merits and demerits of indirect taxes. (8)

D) State and explain the types of disequilibrium in balance of payments. (7)

XXXXXXXXXXXXXXXXXX