

Duration: 2 ½ Hrs.**Max. Marks: - 75****NB: 1) All questions are compulsory****2) Figures to the right indicate the full marks****Q1] A. Define insurance and what are the advantages and disadvantages of it? 08****B. Explain the procedure of taking out a life insurance policy? 07****OR****C. Write a note on recommendations given by Malhotra Committee. 08****D. Explain the Following: 07**

1. Childrens plan

2. Money Back policy

Q2] A. What is risk? Explain how to identify the risk? 08**B. Insurance policy can be treated as financial product? Comment. 07****OR****C. Explain various sources of risk. 08****D. Explain risk management process. 07****Q3] A. What is reinsurance? Explain its types 08****B. What is Underwriter? Explain the process of it 07****OR****C. Write a note on Insurance Act. 1938 08****D. Explain the following 07**

1. Birla Sun life

2. Bajaj Allianz

Q4] A. Explain in detail any four types of Insurance Organization.

08

B. Explain the role by IRDA as a regulator.

07

OR

C. Define micro Insurance and explain the features of it.

08

D. Define Actuaries and explain Duties and Obligations of an Actuary.

07

Q5] Write short notes [Any 3]

15

1. GIC of India.

2. Lloyd's Association

3. Role of an Actuary

4. Bancassurance

5. Fire insurance