

**N.B. :** (1) All questions are compulsory.

(2) **Figures** to the **right** indicate **full** marks.

(3) Answer **each** question on a **new page**.

(4) **Illustrate** your answer with examples, case law wherever **necessary**.

1. (a) Explain the concept of investment and savings and further comment "Various opportunities are open for Indian investors." 8  
(b) What is an investor profile. Explain the factors determining investor profile. 7  
**OR**  
(a) "Indian stock markets are one of the oldest in Asia" ? Comment. 8  
(b) Explain rules of financial planning of an Indian investor. 7
2. (a) Explain the problems faced by retail investors. 8  
(b) Explain the concept of regulation and benefits of regulation. 7  
**OR**  
(a) Explain the case of vanishing companies with reference to India. 8  
(b) What is an IPO ? State the reasons for listing an IPO. 7
3. (a) Explain the various provisions regarding prospectus under Companies Act, 1956. 8  
(b) State the investor awareness initiatives undertaken by SEBI. 7  
**OR**  
(a) Explain the constitution and functions of SEBI 8  
(b) Explain the regulations of securities markets under the securities markets under the Securities Contract Regulation Act, 1956. 7
4. Write short notes on (any **three**) :- 15
  - (a) Functions of RBI
  - (b) Types of underwriters
  - (c) Buyback of securities
  - (d) Insurance Regulatory and Development Authority (IRDA)
  - (e) Securities Appellate Tribunal.