

(2 Hours)

[Total Marks : 60

- N. B. :** (1) All the questions are **compulsory**.
(2) **Figures** to the right indicate **full marks**.
(3) **Each** question has **internal** option.

1. (a) What is insurance ? Explain the benefits of Insurance. 8
(b) Explain any two principles of Insurance. 7
OR
1. (c) What is health Insurance ? Explain its types. 8
(d) How liberalisation effects the Insurance Industry in India ? 7
2. (a) What is risk ? Explain any two types of risks. 8
(b) Explain the following :— 7
(i) Reinsurance
(ii) Underwriting.
OR
2. (c) How to identify the risk ? 8
(d) Can insurance policy be treated as financial product ? Justify your answer. 7
3. (a) Explain the Role of Actuaries in Insurance Business. 8
(b) Explain the following concepts :— 7
(i) Self insurance
(ii) Co-operative Insurance organisation.
OR
3. (c) What are the objectives and functions of IRDA ? 8
(d) Explain the process of setting up Insurance Company in India. 7
4. Write short notes (any **three**) :— 15
(a) Features of E-Marketing
(b) National Insurance Co. Ltd.
(c) LIC of India
(d) Fire Insurance
(e) Bancassurance.
-