21/4/15 TY FM VI sem 21/4/15
Mutual Fund Mgt.

QP Code : 15740

DURATION: 2 ½ HOURS **MARKS: 75**

NOTE: 1. All questions are compulsory with internal choice.
2. Figures to the right indicate marks.
3. Simple calculator are permitted.
4. Working notes should form the part of solution.

Q1. a. What is Mutual Fund? Explain the disadvantages of Mutual Funds in India. (8)
b. What are the benefits of Systematic Investment Plan? (7)

OR

c. Explain in detail about the organisational structure of Mutual Funds in India. (8)
d. Explain the following: (7)
i. Close-Ended Schemes.
ii. Debt Scheme.

Q2. a. Explain the procedure of investing in Mutual Funds. (8)
b. Explain in detail about Offer Document. (7)

OR

c. Explain the Do's and Don'ts for Mutual fund investments. (8)
d. What are the various rights of Mutual Fund investors? (7)

Q3. a. Calculate closing NAV assuming Sales and Purchase NAV to be Rs.25.00. (8)

Opening NAV	-	Rs, 3,00,000
Outstanding units	-	15,000
Appreciation in portfolio	-	Rs. 50,000
Units Subscribed	-	8,000
Units Redeemed	-	3,500
Dividend	-	Rs. 4,000
Expenses	-	Rs. 3,000

b. From the following information, calculate Holding period return and annualised returns of two funds:- (7)

Particulars	Fund 'AA' (Rs.)	Fund 'BB' (Rs.)
Net Asset Value as on 31.03.13	250	200
Net Asset Value as on 31.03.15	200	300
Dividend for the period	20	20

OR

c. XYZ Mutual fund purchased 20,000 bonds on 01.08.2013 @ Rs. 200 cum interest. All these bonds were sold on 01.07.2014 @ Rs. 200 cum interest. The bonds yield interest on September 30 & March 31. Coupon rate is 12% and the face value is Rs. 100. Pass the journal entries for the years 2013-14 & 2014-15. (8)

P.T.O

d. The Portfolio details of a fund is given below: - (7)

Stock	No. of Shares	Price (Rs.)
P	1000	100
Q	4000	50
R	6000	500
S	3000	200

Fund has accrued liability for expenses of Rs. 12,000.Calculate the Net Asset Value if outstanding shares are 5,000.

Q4. a. Explain the comparison of Sharpe and Treynor measures. (8)
b. Explain in detail about different types of risk in Mutual funds. (7)

OR

c. What is the role of SEBI in Mutual Funds? (8)
d. Write a note on Association of Mutual Funds in India. (7)

Q5. Write short notes on any three of the following: - (15)

a. Accounting of Mutual Funds in India.
b. Limitations of Systematic Transfer Plan.
c. Jensen measure
d. Key Information System
e. Sector Specific Schemes
